



Central Office
 300 E. Locust Street, Suite 100
 Des Moines, IA 50309
 515.244.0021

MEMORANDUM

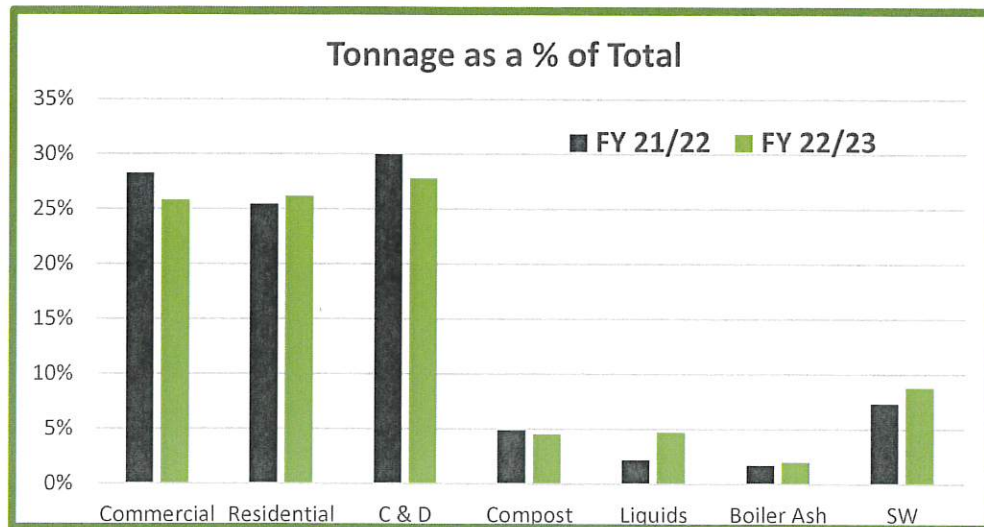
DATE: March 7, 2023
TO: Michael McCoy, Executive Director
FROM: Ivy Fuller, Senior Accountant
SUBJECT: December 2022 Financial Statements

For the month ending December 31, 2022, Metro Waste Authority is showing a YTD net income of \$9,410,212 versus a budget of \$1,689,096. YTD operating revenues are 19% over budget while YTD operating expenses are 6% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$34,478,375	\$28,970,472	\$5,507,903	19%
Operating Expenses	(25,518,327)	(27,040,182)	\$1,521,855	(6%)
Income (Loss) from Operations	8,960,048	1,930,290	7,029,758	364%
Non-Operating Income & Expenses	450,164	(241,194)	\$691,358	(287%)
Net Income	9,410,212	1,689,096	7,721,116	457%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$2,344,922	\$2,553,513	(\$208,591)	(8%)
Curb It Recycling	\$448,131	\$433,563	\$14,568	3%
Contract Management	\$445,989	\$458,333	(\$12,344)	(3%)
Yard Waste Bag	\$150,938	\$169,979	(\$19,042)	(11%)
Compost Sales	\$3,513	\$27,500	(\$23,987)	(87%)
Sale of Recycled Materials	\$160,957	\$300,253	(\$139,296)	(46%)
Expenses:				
Personnel	\$905,282	\$1,045,031	(\$139,749)	(13%)
Operating	\$4,327,794	\$3,132,774	\$1,195,020	38%
General and Administrative	\$302,664	\$328,892	(\$26,228)	(8%)

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Dec-21	21,238	22,565	15,837	2,387	1,504	1,460	2,717	67,708
Dec-22	19,833	19,207	14,111	1,365	1,913	1,884	2,033	60,347
\$ Difference	(1,405)	(3,358)	(1,726)	(1,022)	409	424	(684)	(7,361)
% Difference	-7%	-15%	-11%	-43%	27%	29%	-25%	-11%



The MWA Executive Director and the Senior Accountant certify that the MWA December 2022 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Ivy Fuller, Senior Accountant