



Central Office
 300 E. Locust Street, Suite 100
 Des Moines, IA 50309
 515.244.0021

MEMORANDUM

DATE: January 15, 2021

TO: Michael McCoy, Executive Director

FROM: Joel Etienne, Finance Administrator

SUBJECT: November 2020 Financial Statements

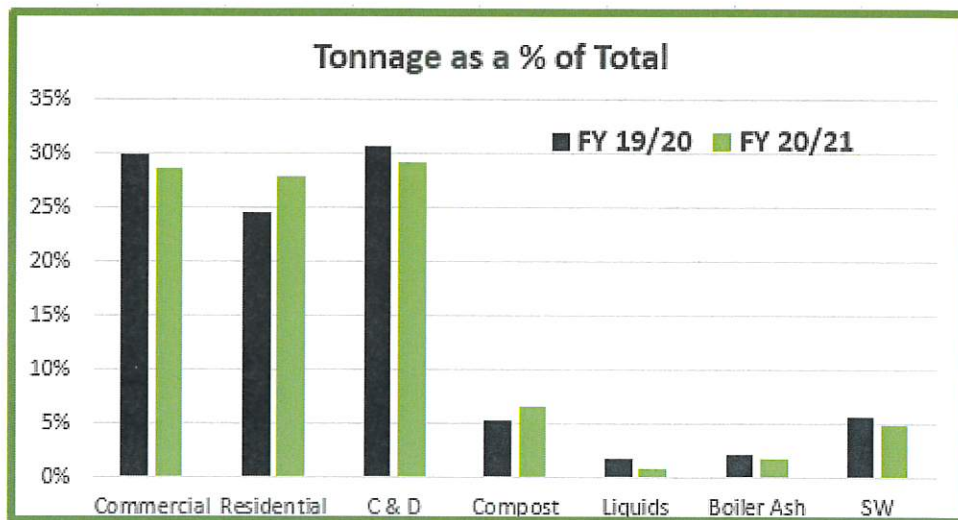
For the month ending November 30, 2020, Metro Waste Authority is showing a YTD net income of \$4,169,256 versus a budget of \$2,233,129. YTD operating revenues are 15% over budget while YTD operating expenses are 3% over budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$22,649,450	\$19,698,373	\$2,951,077	15%
Operating Expenses	(18,268,749)	(17,811,314)	(\$457,435)	3%
Income (Loss) from Operations	4,380,701	1,887,059	2,493,642	132%
Non-Operating Income & Expenses	(211,442)	346,070	(\$557,512)	(161%)
Net Income	4,169,259	2,233,129	1,936,130	87%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$2,354,603	\$814,377	\$1,540,226	189%
Curb It Recycling	\$338,625	\$315,302	\$23,323	7%
Contract Management	\$632,296	\$291,188	\$341,108	117%
Yard Waste Bag	\$312,812	\$217,406	\$95,406	44%
Compost Sales	\$16,438	\$18,304	(\$1,866)	(10%)
Sale of Recycled Materials	\$4,329	\$7,995	(\$3,666)	(46%)
Expenses:				
Personnel	\$648,230	\$692,291	(\$44,062)	(6%)
Operating	\$3,000,921	\$2,991,677	\$9,244	0%
General and Administrative	\$169,095	\$224,619	(\$55,524)	(25%)

Tonnage

	Tonnage							
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
NOV 2019	21,107	17,959	17,089	5,584	1,283	1,333	2,308	66,662
NOV 2020	20,811	20,062	20,310	6,235	971	1,289	2,364	72,042
\$ Difference	(295)	2,103	3,221	650	(311)	(44)	56	5,379
% Difference	-1%	12%	19%	12%	-24%	-3%	2%	8%



The MWA Executive Director and the Director of Finance certify that the MWA November 2020 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Joel Etienne, Finance Administrator