



Central Office
 300 E. Locust Street, Suite 100
 Des Moines, IA 50309
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MEMORANDUM

DATE: June 10, 2022

TO: Michael McCoy, Executive Director

FROM: Ivy Fuller, Senior Accountant

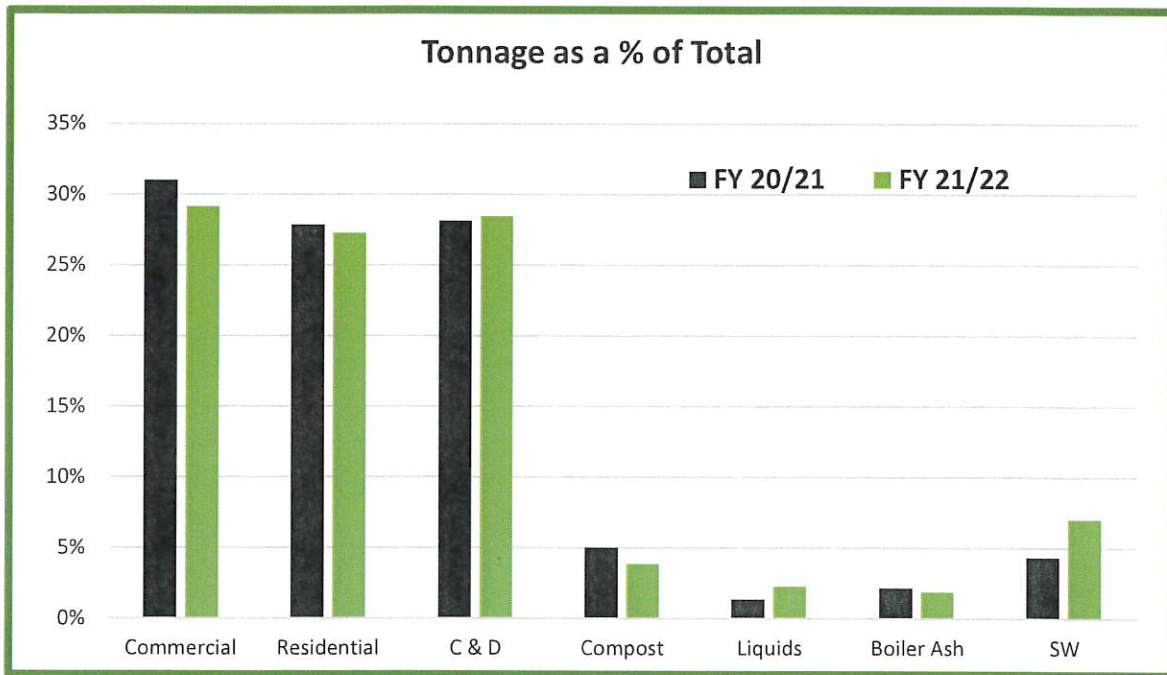
SUBJECT: April 2022 Financial Statements

For the month ending April 30, 2022, Metro Waste Authority is showing a YTD net income of \$10,136,207 versus a budget of \$6,836,881. YTD operating revenues are 8% over budget while YTD operating expenses are 1% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$48,716,051	\$45,026,294	\$3,689,757	8%
Operating Expenses	(38,579,844)	(38,189,413)	(\$390,431)	1%
Income (Loss) from Operations	10,136,207	6,836,881	3,299,326	48%
Non-Operating Income & Expenses	124,462	(546,145)	\$670,607	(123%)
Net Income	10,260,669	6,290,737	3,969,932	63%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$2,613,816	\$2,959,126	(\$345,310)	(12%)
Curb It Recycling	\$396,852	\$338,984	\$57,867	17%
Contract Management	\$453,056	\$526,669	(\$73,613)	(14%)
Yard Waste Bag	\$281,406	\$479,168	(\$197,762)	(41%)
Compost Sales	\$45,145	\$51,754	(\$6,610)	(13%)
Sale of Recycled Materials	\$234,761	\$9,270	\$225,490	2432%
Expenses:				
Personnel	\$759,497	\$874,858	(\$115,361)	(13%)
Operating	\$4,229,458	\$3,401,779	\$827,679	24%
General and Administrative	\$282,048	\$318,488	(\$36,440)	(11%)

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Apr-21	23,967	22,463	24,873	3,935	1,272	378.55	2,628.47	79,516
Apr-22	22,274	22,487	25,266	2,494	571	273.82	4,390.92	77,757
\$ Difference	(1,693)	25	393	(1,441)	(701)	(105)	1,762	(1,759)
% Difference	-7%	0%	2%	-37%	-55%	-28%	67%	-2%



The MWA Executive Director and the Accounting Manager certify that the MWA April 2022 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Ivy Fuller, Senior Accountant