



Central Office
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 Des Moines, IA 50309
 515.244.0021

MEMORANDUM

DATE: June 7, 2021

TO: Michael McCoy, Executive Director

FROM: Joel Etienne, Finance Administrator

SUBJECT: April 2021 Financial Statements

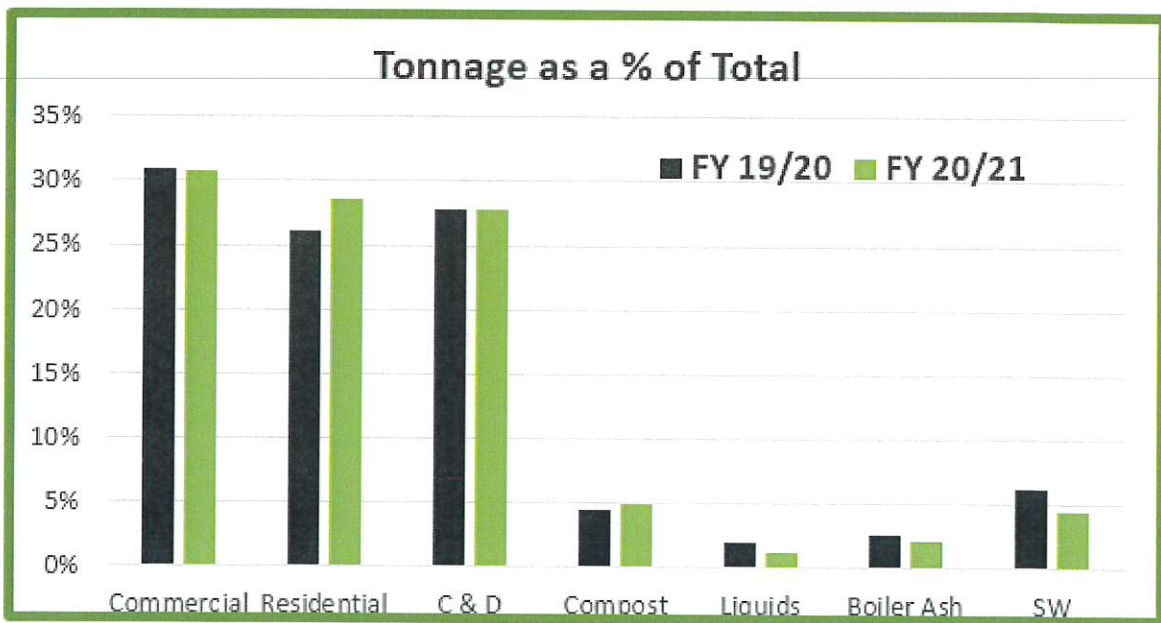
For the month ending April 30, 2021, Metro Waste Authority is showing a YTD net income of \$6,281,721 versus a budget of \$2,126,348. YTD operating revenues are 13% over budget while YTD operating expenses are 1% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$42,218,516	\$37,437,723	\$4,780,793	13%
Operating Expenses	(35,515,207)	(35,837,125)	\$321,919	(1%)
Income (Loss) from Operations	6,703,310	1,600,598	5,102,712	319%
Non-Operating Income & Expenses	(421,589)	525,750	(\$947,339)	(180%)
Net Income	6,281,721	2,126,348	4,155,373	195%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$2,690,142	\$2,281,245	\$408,897	18%
Curb It Recycling	\$338,475	\$318,750	\$19,725	6%
Contract Management	\$436,156	\$296,064	\$140,092	47%
Yard Waste Bag	\$354,197	\$351,885	\$2,312	1%
Compost Sales	\$69,719	\$29,852	\$39,867	134%
Sale of Recycled Materials	\$7,294	\$1,117	\$6,177	553%
Expenses:				
Personnel	\$676,207	\$666,629	\$9,578	1%
Operating	\$2,672,052	\$3,199,528	(\$527,477)	(16%)
General and Administrative	\$123,421	\$244,433	(\$121,012)	(50%)

Tonnage

	Tonnage							
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
APR 2020	19,180	21,751	20,395.67	3,980	1,010	272	2,810	69,398
APR 2021	23,937	22,412	24,872.53	3,935	1,023	379	2,929	79,487
\$ Difference	4,757	661	4,477	(45)	13	107	120	10,089
% Difference	25%	3%	22%	-1%	1%	39%	4%	15%



The MWA Executive Director and the Director of Finance certify that the MWA April 2021 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Joel Etienne, Finance Administrator