

MEMORANDUM

**DATE:** October 19, 2021

**TO:** Michael McCoy, Executive Director

**FROM:** Susan Nielsen, Accounting Manager

**SUBJECT:** August 2021 Financial Statements

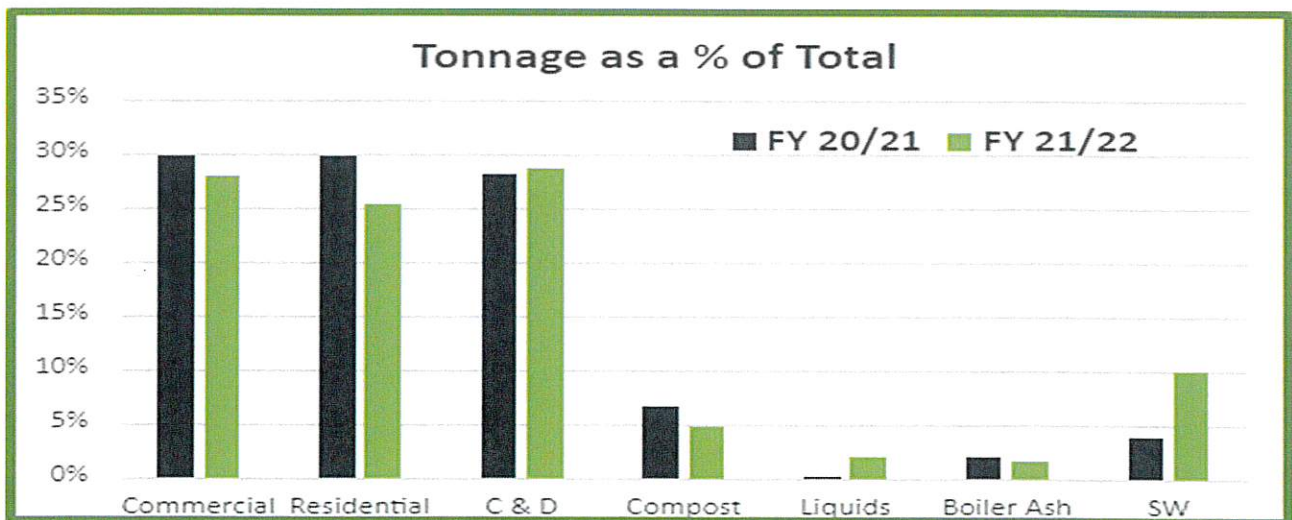
For the month ending August 31, 2021, Metro Waste Authority is showing a YTD net income of \$2,965,953 versus a budget of \$1,712,588. YTD operating revenues are 2% over budget while YTD operating expenses are 15% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$9,993,812	\$9,782,672	\$211,140	2%
Operating Expenses	(6,801,398)	(8,024,445)	\$1,223,047	(15%)
Income (Loss) from Operations	3,192,414	1,758,227	1,434,187	82%
Non-Operating Income & Expenses	(226,460)	(45,639)	(\$180,822)	396%
Net Income	2,965,953	1,712,588	1,253,365	73%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$3,171,428	\$3,284,733	(\$113,305)	(3%)
Curb It Recycling	\$390,011	\$334,145	\$55,866	17%
Contract Management	\$468,895	\$379,362	\$89,533	24%
Yard Waste Bag	\$109,401	\$125,575	(\$16,174)	(13%)
Compost Sales	\$10,953	\$45,017	(\$34,064)	(76%)
Sale of Recycled Materials	\$3,395	\$2,365	\$1,030	44%
<b>Expenses:</b>				
Personnel	\$633,268	\$895,952	(\$262,684)	(29%)
Operating	\$2,447,374	\$3,089,392	(\$642,018)	(21%)
General and Administrative	\$208,968	\$268,543	(\$59,575)	(22%)

### Tonnage

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
<b>AUGUST 2020</b>	22,345	22,704	21,071	5,848	26	1,211	2,506	75,711
<b>AUGUST 2021</b>	24,669	21,899	27,111.43	4,331	1,800	1,453	7,797	89,060
<b>\$ Difference</b>	2,325	(805)	6,040	(1,517)	1,774	241	5,291	13,349
<b>% Difference</b>	10%	-4%	29%	-26%	100%	20%	211%	18%



The MWA Executive Director and the Accounting Manager certify that the MWA August 2021 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Susan Nielsen, Accounting Manager