



Central Office
 300 E. Locust Street, Suite 100
 Des Moines, IA 50309
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MEMORANDUM

DATE: January 26, 2021

TO: Michael McCoy, Executive Director

FROM: Joel Etienne, Finance Administrator

SUBJECT: December 2020 Financial Statements

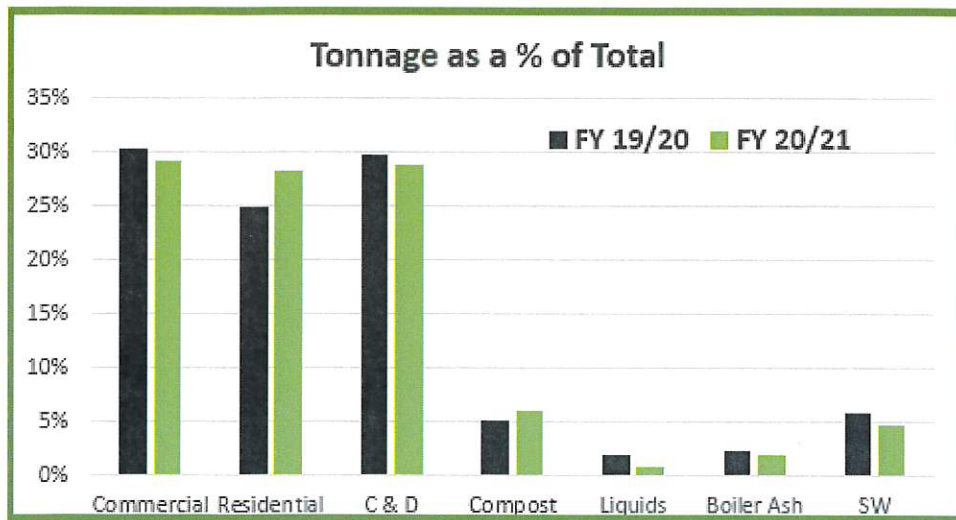
For the month ending December 31, 2020, Metro Waste Authority is showing a YTD net income of \$4,200,604 versus a budget of \$1,925,887. YTD operating revenues are 14% over budget while YTD operating expenses are 2% over budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$26,474,904	\$23,161,396	\$3,313,508	14%
Operating Expenses	(22,084,490)	(21,570,405)	(\$514,085)	2%
Income (Loss) from Operations	4,390,414	1,590,991	2,799,423	176%
Non-Operating Income & Expenses	(189,810)	334,896	(\$524,705)	(157%)
Net Income	4,200,604	1,925,887	2,274,718	118%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$2,189,739	\$2,026,459	\$163,280	8%
Curb It Recycling	\$338,660	\$315,345	\$23,315	7%
Contract Management	\$407,793	\$285,294	\$122,499	43%
Yard Waste Bag	\$9,254	\$29,918	(\$20,664)	(69%)
Compost Sales	\$4,629	\$14,295	(\$9,666)	(68%)
Sale of Recycled Materials	\$3,582	\$4,784	(\$1,202)	(25%)
Expenses:				
Personnel	\$703,605	\$716,359	(\$12,753)	(2%)
Operating	\$2,895,451	\$2,737,700	\$157,751	6%
General and Administrative	\$216,684	\$305,032	(\$88,348)	(29%)

Tonnage

	Tonnage							
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
DEC 2019	20,766	17,737	15,908	2,760	1,685	2,580	4,218	65,655
DEC 2020	21,004	19,528	17,109	1,708	986	1,708	2,341	64,384
\$ Difference	238	1,791	1,201	(1,052)	(698)	(873)	(1,878)	(1,271)
% Difference	1%	10%	8%	-38%	-41%	-34%	-45%	-2%



The MWA Executive Director and the Director of Finance certify that the MWA December 2020 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.


 Michael McCoy, Executive Director


 Joel Etienne, Finance Administrator