



**Central Office**  
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MEMORANDUM

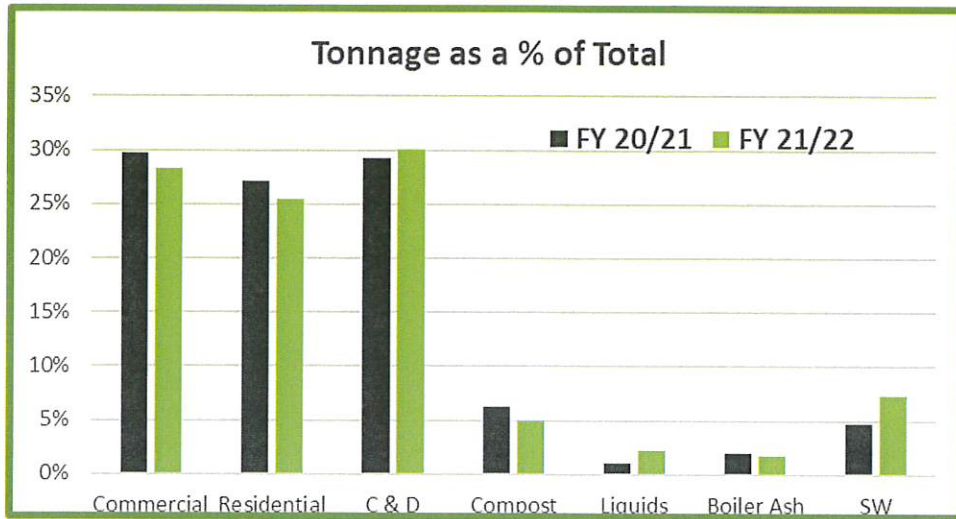
**DATE:** April 13, 2022  
**TO:** Michael McCoy, Executive Director  
**FROM:** Nickie Whitaker, Finance Administrator  
**SUBJECT:** December 2021 Financial Statements

For the month ending December 31, 2021, Metro Waste Authority is showing a YTD net income of \$6,964,348 versus a budget of \$4,855,199. YTD operating revenues are 5% over budget while YTD operating expenses are 2% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$29,378,687	\$27,975,579	\$1,403,107	5%
Operating Expenses	(22,348,707)	(22,839,036)	490,329	(2%)
Income (Loss) from Operations	7,029,980	5,136,543	1,893,436	37%
Non-Operating Income & Expenses	(65,632)	(281,344)	215,712	(77%)
Net Income	6,964,348	4,855,199	2,109,149	43%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$2,265,369	\$2,367,651	(\$102,282)	(4%)
Curb It Recycling	\$391,487	\$336,703	\$54,784	16%
Contract Management	\$448,379	\$376,913	\$71,466	19%
Yard Waste Bag	\$11,619	\$31,781	(\$20,162)	(63%)
Compost Sales	\$24,155	\$4,885	\$19,270	394%
Sale of Recycled Materials	\$136,307	\$5,519	\$130,788	2,370%
<b>Expenses:</b>				
Personnel	\$761,607	\$908,787	(\$147,179)	(16%)
Operating	\$3,685,459	\$2,277,387	\$1,408,072	62%
General and Administrative	\$311,877	\$284,617	\$27,260	9%

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Dec-20	21,008	19,576	17,109	1,708	1,090	1,708	2,185	64,384
Dec-21	21,238	22,565	15,837	2,387	1,504	1,460	2,717	67,707
\$ Difference	230	2,989	(1,272)	679	414	(247)	532	3,323
% Difference	1%	15%	-7%	40%	38%	-14%	24%	5%



The MWA Executive Director and the Accounting Manager certify that the MWA December 2021 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Nickie Whitaker, Finance Administrator