

MEMORANDUM

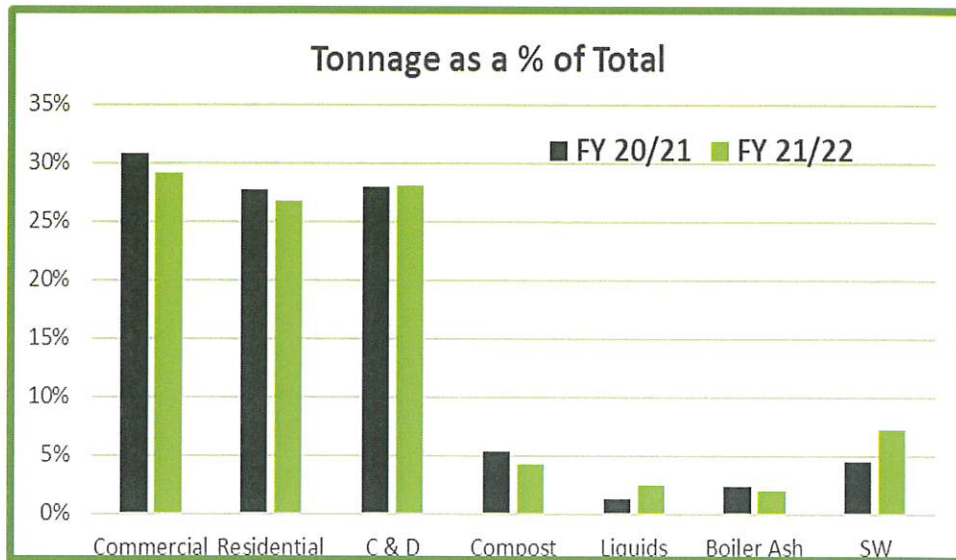
DATE: May 12, 2022
TO: Michael McCoy, Executive Director
FROM: Nickie Whitaker, Finance Administrator
SUBJECT: February 2022 Financial Statements

For the month ending February 28, 2022, Metro Waste Authority is showing a YTD net income of \$7,578,267 versus a budget of \$5,014,185. YTD operating revenues are 7% over budget while YTD operating expenses are 0.4% over budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$37,753,111	\$35,440,565	\$2,312,546	7%
Operating Expenses	(30,091,010)	(29,957,784)	(133,226)	0%
Income (Loss) from Operations	7,662,101	5,482,781	2,179,320	40%
Non-Operating Income & Expenses	(83,834)	(468,596)	384,762	(82%)
Net Income	7,578,267	5,014,185	2,564,082	51%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$2,130,900	\$2,014,895	\$116,005	6%
Curb It Recycling	\$395,018	\$337,908	\$57,110	17%
Contract Management	\$443,108	\$411,567	\$31,541	8%
Yard Waste Bag	\$118,751	\$33,673	\$85,078	253%
Compost Sales	\$20,661	\$526	\$20,135	3,831%
Sale of Recycled Materials	\$194,817	\$1,196	\$193,621	16,186%
Expenses:				
Personnel	\$549,032	\$818,269	(\$269,236)	(33%)
Operating	\$3,041,621	\$2,110,343	\$931,277	44%
General and Administrative	\$397,672	\$339,847	\$57,825	17%

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Feb-21	18,187	14,922	10,354	241	1,136	2,703	1,726	49,269
Feb-22	18,349	17,856	11,923	640	2,261	1,972	5,717	58,717
\$ Difference	162	2,934	1,569	398	1,125	(731)	3,991	9,448
% Difference	1%	20%	15%	165%	99%	-27%	231%	19%



The MWA Executive Director and the Accounting Manager certify that the MWA February 2022 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Nickie Whitaker, Finance Administrator