



**Central Office**  
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MEMORANDUM

**DATE:** March 11, 2021

**TO:** Michael McCoy, Executive Director

**FROM:** Joel Etienne, Finance Administrator

**SUBJECT:** January 2021 Financial Statements

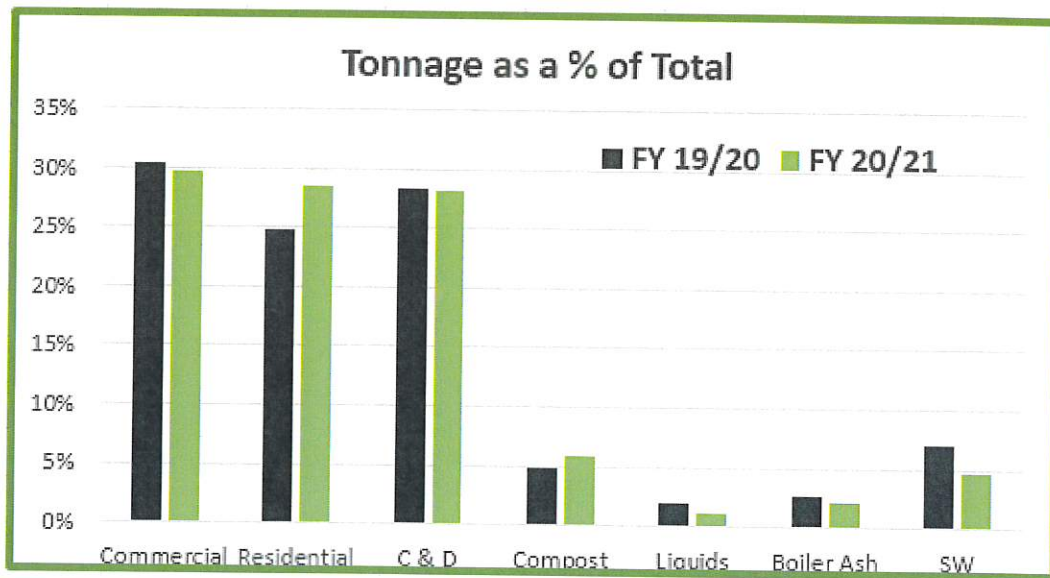
For the month ending January 31, 2021, Metro Waste Authority is showing a YTD net income of \$4,699,077 versus a budget of \$1,419,329. YTD operating revenues are 14% over budget while YTD operating expenses are 1% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$29,947,462	\$26,331,003	\$3,616,460	14%
Operating Expenses	(24,991,129)	(25,277,876)	\$286,747	(1%)
Income (Loss) from Operations	4,956,333	1,053,126	3,903,207	371%
Non-Operating Income & Expenses	(257,256)	366,202	(\$623,458)	(170%)
Net Income	4,699,077	1,419,329	3,279,748	231%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$1,873,825	\$1,798,525	\$75,300	4%
Curb It Recycling	\$339,923	\$317,367	\$22,556	7%
Contract Management	\$433,079	\$292,812	\$140,267	48%
Yard Waste Bag	\$16,383	\$10,258	\$6,125	60%
Compost Sales	\$14,482	\$198	\$14,284	7214%
Sale of Recycled Materials	\$4,403	\$1,117	\$3,286	294%
<b>Expenses:</b>				
Personnel	\$613,759	\$733,505	(\$119,746)	(16%)
Operating	\$2,127,814	\$2,689,586	(\$561,773)	(21%)
General and Administrative	\$165,066	\$284,380	(\$119,314)	(42%)

### Tonnage

	Tonnage							
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
<b>JAN 2020</b>	21,015	16,361	12,320	2,105	1,324	2,804	9,808	65,737
<b>JAN 2021</b>	18,791	16,518	12,673	1,711	1,169	1,572	2,071	54,505
<b>\$ Difference</b>	(2,224)	157	353	(394)	(155)	(1,233)	(7,737)	(11,232)
<b>% Difference</b>	-11%	1%	3%	-19%	-12%	-44%	-79%	-17%



The MWA Executive Director and the Director of Finance certify that the MWA January 2021 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

  
 Michael McCoy, Executive Director

  
 Joel Etienne, Finance Administrator