



Central Office
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MEMORANDUM

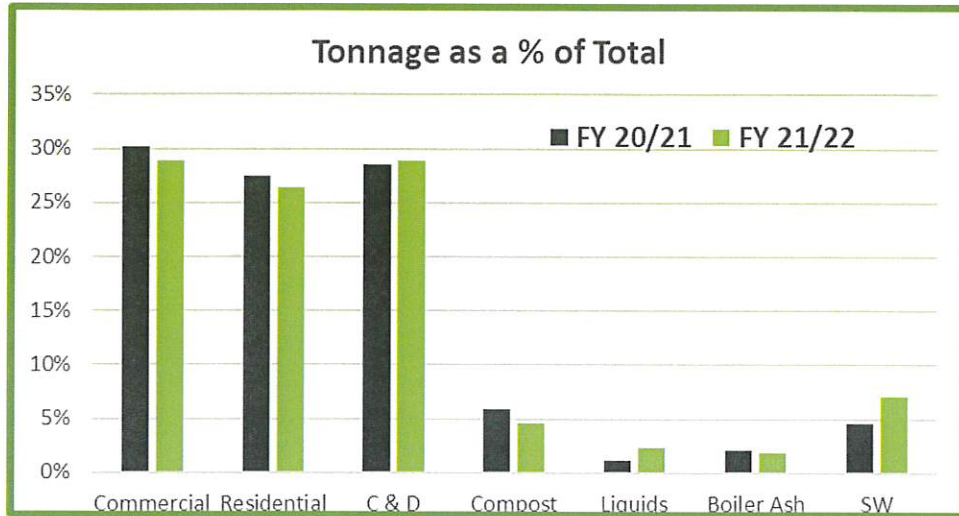
DATE: April 13, 2022
TO: Michael McCoy, Executive Director
FROM: Nickie Whitaker, Finance Administrator
SUBJECT: January 2022 Financial Statements

For the month ending January 31, 2022, Metro Waste Authority is showing a YTD net income of \$7,405,552 versus a budget of \$4,781,359. YTD operating revenues are 6% over budget while YTD operating expenses are 2% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$33,639,967	\$31,871,804	\$927,693	6%
Operating Expenses	(26,102,684)	(26,689,325)	586,641	(2%)
Income (Loss) from Operations	7,537,283	5,182,479	1,514,334	45%
Non-Operating Income & Expenses	(131,732)	(401,121)	269,389	(67%)
Net Income	7,405,552	4,781,359	1,783,723	55%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$1,950,180	\$2,253,759	(\$303,579)	(13%)
Curb It Recycling	\$394,896	\$338,076	\$56,820	17%
Contract Management	\$451,076	\$383,058	\$68,018	18%
Yard Waste Bag	\$59,329	\$18,541	\$40,787	220%
Compost Sales	\$151	\$1,429	(\$1,277)	(89%)
Sale of Recycled Materials	\$492,277	\$2,041	\$490,237	24,024%
Expenses:				
Personnel	\$965,303	\$925,890	\$39,413	4%
Operating	\$2,598,741	\$2,627,427	(\$28,686)	(1%)
General and Administrative	\$189,933	\$296,972	(\$107,039)	(36%)

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Jan-21	18,791	16,554	12,673	1,709	1,249	1,572	1,955	54,503
Jan-22	18,393	18,995	10,180	964	1,713	1,802	2,182	54,230
\$ Difference	(398)	2,441	(2,494)	(745)	464	231	227	(273)
% Difference	-2%	15%	-20%	-44%	37%	15%	12%	-1%



The MWA Executive Director and the Accounting Manager certify that the MWA January 2022 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Nickie Whitaker, Finance Administrator