

MEMORANDUM

DATE: October 19, 2021

TO: Michael McCoy, Executive Director

FROM: Susan Nielsen, Accounting Manager

SUBJECT: July 2021 Financial Statements

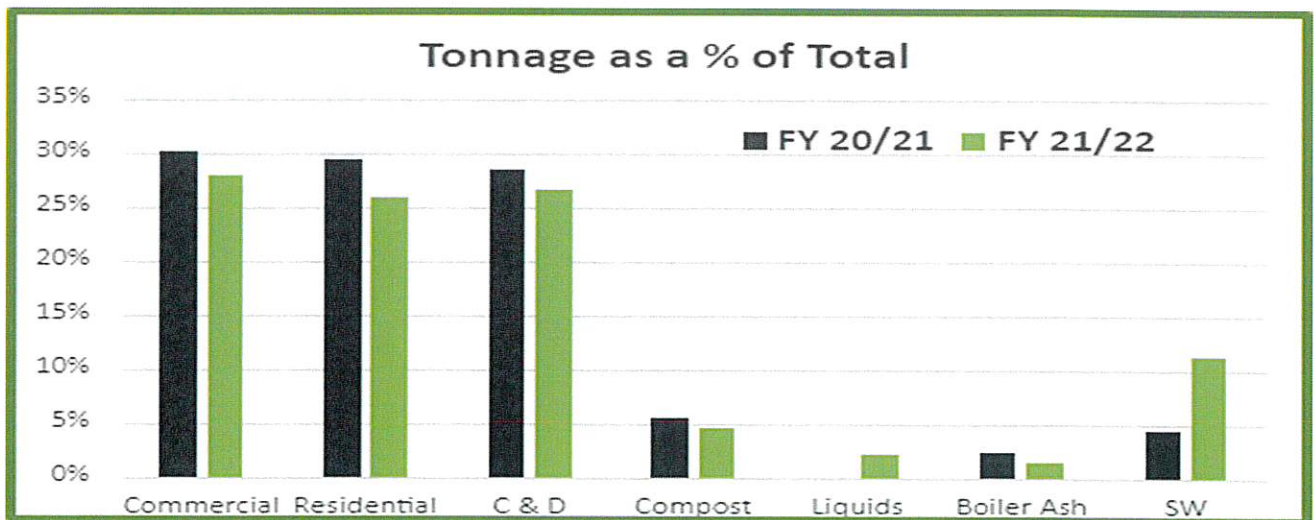
For the month ending July 31, 2021, Metro Waste Authority is showing a YTD net income of \$1,190,735 versus a budget of \$923,917. YTD operating revenues are 3% over budget while YTD operating expenses are 7% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$4,879,756	\$4,748,981	\$130,774	3%
Operating Expenses	(3,511,788)	(3,770,557)	\$258,769	(7%)
Income (Loss) from Operations	1,367,968	978,424	389,544	40%
Non-Operating Income & Expenses	(177,233)	(54,507)	(\$122,726)	225%
Net Income	1,190,735	923,917	266,818	29%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$3,050,243	\$3,010,754	\$39,489	1%
Curb It Recycling	\$391,182	\$337,797	\$53,385	16%
Contract Management	\$435,205	\$394,239	\$40,966	10%
Yard Waste Bag	\$86,509	\$67,489	\$19,020	28%
Compost Sales	\$6,503	\$19,455	(\$12,952)	(67%)
Sale of Recycled Materials	\$7,466	\$1,866	\$5,600	300%
Expenses:				
Personnel	\$715,656	\$890,105	(\$174,449)	(20%)
Operating	\$2,706,480	\$2,557,319	\$149,160	6%
General and Administrative	\$89,652	\$323,133	(\$233,481)	(72%)

Tonnage

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
JULY 2020	23,460	22,886	22,156.19	4,203	0	1,758	3,361	77,824
JULY 2021	24,067	22,280	22,960.04	3,992	1,780	1,256	9,720	86,055
\$ Difference	607	(606)	804	(210)	1,780	(503)	6,359	8,231
% Difference	3%	-3%	4%	-5%	100%	-29%	189%	11%



The MWA Executive Director and the Accounting Manager certify that the MWA July 2021 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Susan Nielsen, Accounting Manager