



**Central Office**  
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MEMORANDUM

**DATE:** November 11, 2020

**TO:** Michael McCoy, Executive Director

**FROM:** Joel Etienne, Finance Administrator

**SUBJECT:** July 2020 Financial Statements

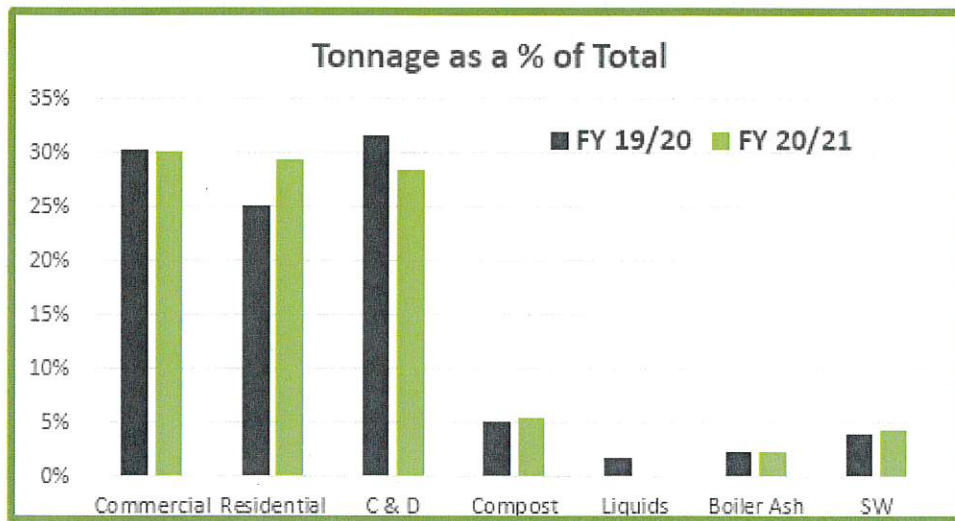
For the month ending July 31, 2020, Metro Waste Authority is showing a MTD and YTD net income of \$767,338 versus a budget of \$485,955. YTD operating revenues are 1% over budget while YTD operating expenses are 4% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$4,146,012	\$4,090,996	\$55,017	1%
Operating Expenses	(3,406,316)	(3,538,427)	\$132,112	(4%)
Income (Loss) from Operations	739,696	552,568	187,128	34%
Non-Operating Income & Expenses	27,641	(66,613)	\$94,255	(141%)
Net Income	767,338	485,955	281,383	58%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$2,557,307	\$2,571,854	(\$14,547)	(1%)
Curb It Recycling	\$338,402	\$316,134	\$22,268	7%
Contract Management	\$293,906	\$294,504	(\$598)	(0%)
Yard Waste Bag	\$45,127	\$48,814	(\$3,687)	(8%)
Compost Sales	\$28,209	\$9,796	\$18,413	188%
Sale of Recycled Materials	\$4,048	\$6,553	(\$2,505)	(38%)
<b>Expenses:</b>				
Personnel	\$688,844	\$693,079	(\$4,234)	(1%)
Operating	\$2,557,984	\$2,655,841	(\$97,857)	(4%)
General and Administrative	\$159,487	\$189,508	(\$30,020)	(16%)

### Tonnage

	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
<b>JUL 2019</b>	24,961	20,759	25,969	4,137	1,472	1,853	3,219	82,370
<b>JUL 2020</b>	23,460	22,886	22,156	4,203	0	1,758	3,361	77,824
<b>\$ Difference</b>	(1,500)	2,127	(3,813)	66	(1,472)	(95)	142	(4,545)
<b>% Difference</b>	-6%	10%	-15%	2%	-100%	-5%	4%	-6%



The MWA Executive Director and the Director of Finance certify that the MWA July 2020 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Joel Etienne, Finance Administrator