



Central Office
 300 E. Locust Street, Suite 100
 Des Moines, IA 50309
 515.244.0021

MEMORANDUM

DATE: October 19, 2021

TO: Michael McCoy, Executive Director

FROM: Susan Nielsen, Accounting Manager

SUBJECT: June 2021 Financial Statements

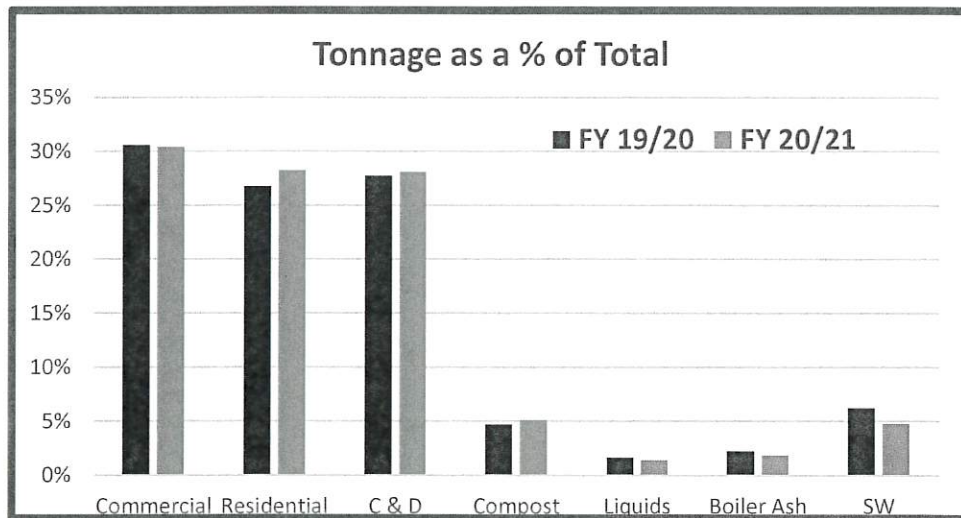
For the month ending June 30, 2021, Metro Waste Authority is showing a YTD net income of \$7,721,780 versus a budget of \$1,087,481. YTD operating revenues are 12% over budget while YTD operating expenses are 4% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$52,099,301	\$46,340,699	\$5,758,602	12%
Operating Expenses	(43,957,326)	(45,927,633)	\$1,970,307	(4%)
Income (Loss) from Operations	8,141,975	413,066	7,728,909	1871%
Non-Operating Income & Expenses	(420,196)	674,415	(\$1,094,611)	(162%)
Net Income	7,721,780	1,087,481	6,634,299	610%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$3,126,438	\$2,630,771	\$495,667	19%
Curb It Recycling	\$350,967	\$320,558	\$30,409	9%
Contract Management	\$492,080	\$285,928	\$206,152	72%
Yard Waste Bag	\$168,563	\$212,231	(\$43,668)	(21%)
Compost Sales	\$34,909	\$16,833	\$18,076	107%
Sale of Recycled Materials	\$12,148	\$2,343	\$9,805	418%
Expenses:				
Personnel	\$880,968	\$962,972	(\$82,004)	(9%)
Operating	\$3,360,588	\$4,564,145	(\$1,203,557)	(26%)
General and Administrative	\$413,634	\$409,902	\$3,731	1%

Tonnage

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
JUNE 2020	22,725	22,550	21,419.17	4,729	0	1,318	7,502	80,244
JUNE 2021	25,251	23,462	26,601.30	4,943	1,874	764	6,987	89,883
\$ Difference	2,525	912	5,182	214	1,874	(555)	(515)	9,639
% Difference	11%	4%	24%	5%	0%	-42%	-7%	12%



The MWA Executive Director and the Accounting Manager certify that the MWA June 2021 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Susan Nielsen, Accounting Manager