



**Central Office**  
 300 E. Locust Street, Suite 100  
 Des Moines, IA 50309  
 515.244.0021

MEMORANDUM

**DATE:** September 15, 2022

**TO:** Michael McCoy, Executive Director

**FROM:** Michael Conroy, Finance Administrator

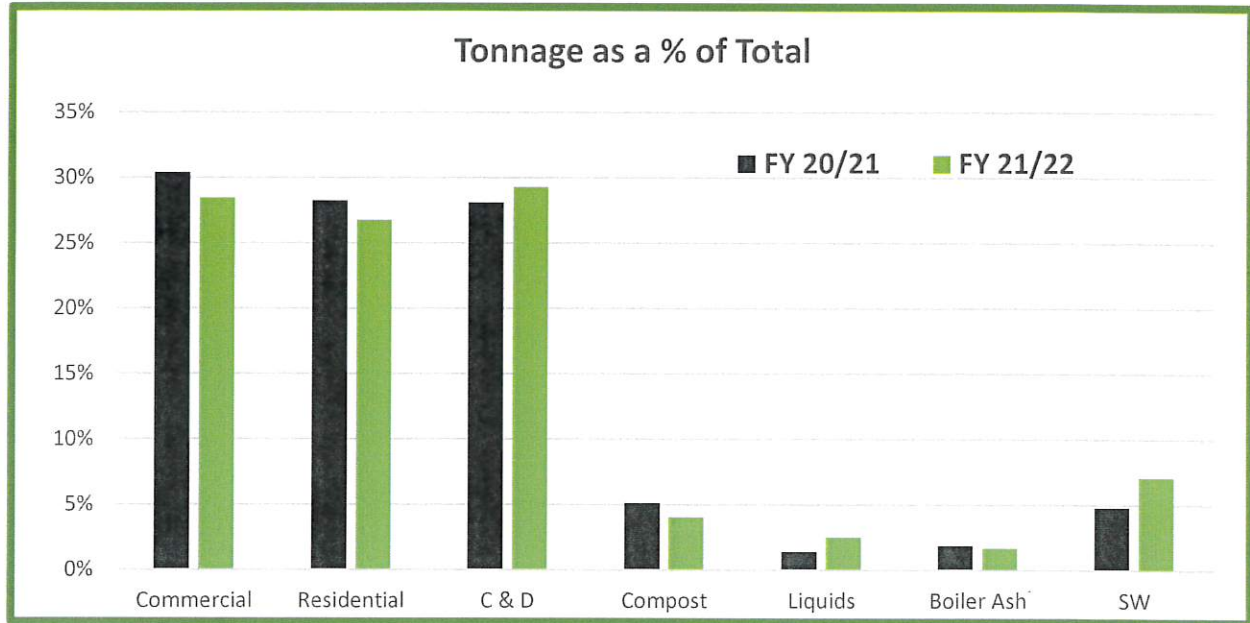
**SUBJECT:** June 2022 Financial Statements

For the month ending June 30, 2022, Metro Waste Authority is showing a YTD net income of \$11,507,503 versus a budget of \$6,507,978. YTD operating revenues are 12% over budget while YTD operating expenses are 3% over budget.

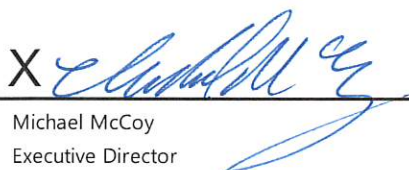
	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$61,346,608	\$54,857,200	\$6,489,408	12%
Operating Expenses	(49,092,572)	(47,691,382)	(\$1,401,190)	3%
Income (Loss) from Operations	12,254,036	7,165,818	5,088,218	71%
Non-Operating Income & Expenses	(746,533)	(657,840)	(\$88,693)	13%
Net Income	11,507,503	6,507,978	4,999,525	77%


	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$3,611,106	\$3,080,128	\$530,978	17%
Curb It Recycling	\$409,253	\$343,893	\$65,360	19%
Contract Management	\$454,222	\$372,596	\$81,626	22%
Yard Waste Bag	\$265,486	\$275,299	(\$9,813)	(4%)
Compost Sales	\$17,145	\$40,275	(\$23,130)	(57%)
Sale of Recycled Materials	\$1,250,427	\$4,277	\$1,246,150	29136%
<b>Expenses:</b>				
Personnel	\$675,951	\$969,391	(\$293,439)	(30%)
Operating	\$4,287,470	\$4,129,010	\$158,460	4%
General and Administrative	\$351,258	\$386,097	(\$34,839)	(9%)

	Tonnage							
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Jun-21	25,251	23,462	26,601	4,943	1,874	764	6,987	89,882
Jun-22	23,900	23,585	31,876	4,861	3,382	1,401	8,935	97,940
\$ Difference	(1,351)	123	5,275	(82)	1,508	637	1,948	8,058
% Difference	-5%	1%	20%	-2%	80%	83%	28%	9%



The MWA Executive Director and the Finance Administrator certify that the MWA June 2022 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

X   
 Michael McCoy  
 Executive Director

X   
 Michael Conroy  
 Finance Administrator