

MEMORANDUM

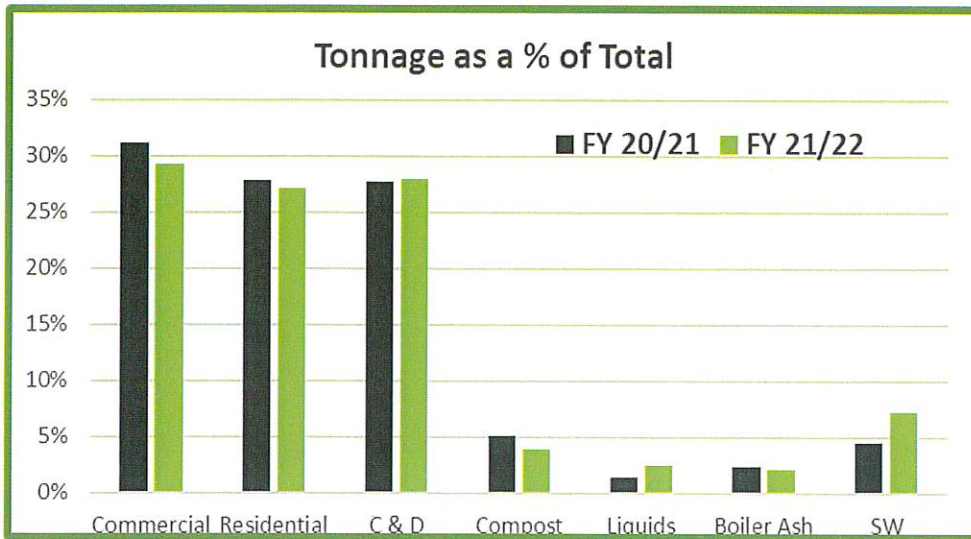
**DATE:** May 12, 2022  
**TO:** Michael McCoy, Executive Director  
**FROM:** Nickie Whitaker, Finance Administrator  
**SUBJECT:** March 2022 Financial Statements

For the month ending March 31, 2022, Metro Waste Authority is showing a YTD net income of \$10,540,650 versus a budget of \$5,882,095. YTD operating revenues are 9% over budget while YTD operating expenses are 1% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$43,680,190	\$39,947,853	\$3,732,338	9%
Operating Expenses	(33,310,495)	(33,594,287)	283,792	(1%)
Income (Loss) from Operations	10,369,695	6,353,565	4,016,130	63%
Non-Operating Income & Expenses	170,955	(471,470)	642,425	(136%)
Net Income	10,540,650	5,882,095	4,658,555	79%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$2,629,940	\$2,506,128	\$123,812	5%
Curb It Recycling	\$789,677	\$337,805	\$451,872	134%
Contract Management	\$449,748	\$486,648	(\$36,900)	(8%)
Yard Waste Bag	\$259,580	\$259,952	(\$372)	0%
Compost Sales	\$35,119	\$10,935	\$24,184	221%
Sale of Recycled Materials	\$767,584	\$4,362	\$763,222	17,496%
<b>Expenses:</b>				
Personnel	\$800,995	\$872,573	(\$71,578)	(8%)
Operating	\$2,186,001	\$2,382,725	(\$196,725)	(8%)
General and Administrative	\$232,490	\$381,206	(\$148,715)	(39%)

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Mar-21	25,272	21,545	20,189	1,848	1,619	1,736	3,111	75,320
Mar-22	23,556	22,674	21,307	1,157	1,871	1,618	5,147	77,329
\$ Difference	(1,717)	1,129	1,118	(692)	252	(117)	2,036	2,009
% Difference	-7%	5%	6%	-37%	16%	-7%	65%	3%



The MWA Executive Director and the Accounting Manager certify that the MWA March 2022 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Nickie Whitaker, Finance Administrator