



Central Office
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MEMORANDUM

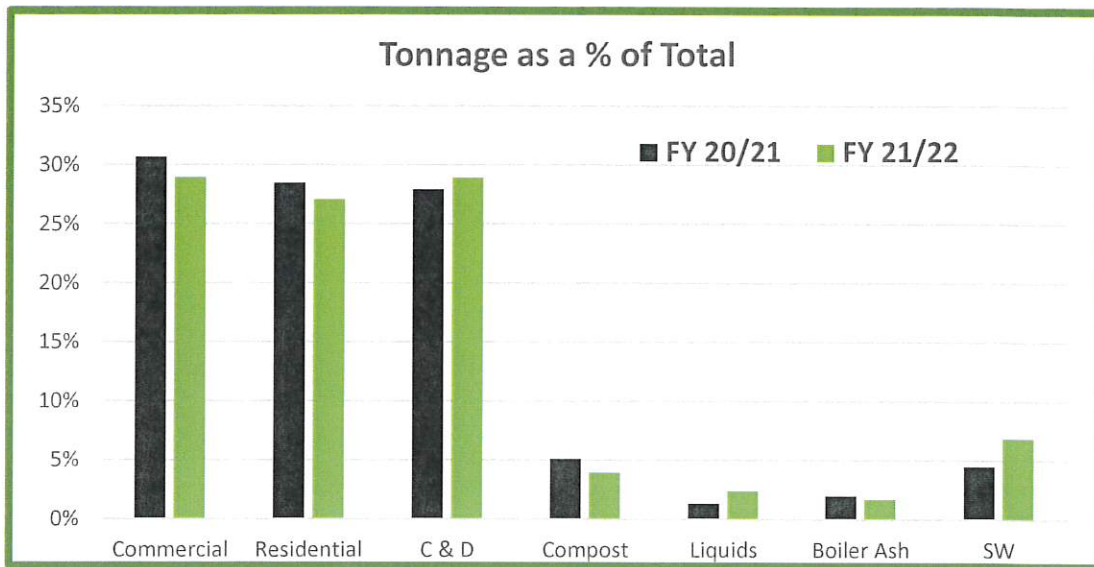
DATE: August 10, 2022
TO: Michael McCoy, Executive Director
FROM: Ivy Fuller, Senior Accountant
SUBJECT: May 2022 Financial Statements

For the month ending May 31, 2022, Metro Waste Authority is showing a YTD net income of \$9,901,136 versus a budget of \$7,011,035. YTD operating revenues are 9% over budget while YTD operating expenses are 4% over budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$54,263,137	\$49,780,974	\$4,482,162	9%
Operating Expenses	(43,777,893)	(42,206,885)	(\$1,571,007)	4%
Income (Loss) from Operations	10,485,244	7,574,089	2,911,155	38%
Non-Operating Income & Expenses	(584,109)	(563,054)	(\$21,055)	4%
Net Income	9,901,136	7,011,035	2,890,100	41%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$3,503,733	\$2,924,729	\$579,004	20%
Curb It Recycling	\$396,622	\$338,643	\$57,980	17%
Contract Management	\$453,911	\$124,284	\$329,627	265%
Yard Waste Bag	\$304,273	\$349,706	(\$45,433)	(13%)
Compost Sales	\$35,598	\$50,663	(\$15,066)	(30%)
Sale of Recycled Materials	\$276,346	\$4,491	\$271,855	6054%
Expenses:				
Personnel	\$794,856	\$889,239	(\$94,383)	(11%)
Operating	\$4,112,869	\$2,830,721	\$1,282,148	45%
General and Administrative	\$290,323	\$297,512	(\$7,189)	(2%)

	Tonnage							
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
May-21	22,929	21,062	21,569	4,817	1,734	342.00	3,441.00	75,894
May-22	23,993	23,318	28,429	4,472	3,314	392.00	3,384.00	87,302
\$ Difference	1,064	2,256	6,860	(345)	1,580	50	(57)	11,408
% Difference	5%	11%	32%	-7%	91%	15%	-2%	15%



The MWA Executive Director and the Finance Administrator certify that the MWA May 2022 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.


 Michael McCoy, Executive Director


 Ivy Fuller, Senior Accountant