

MEMORANDUM

**DATE:** July 16, 2021

**TO:** Michael McCoy, Executive Director

**FROM:** Joel Etienne, Finance Administrator

**SUBJECT:** May 2021 Financial Statements

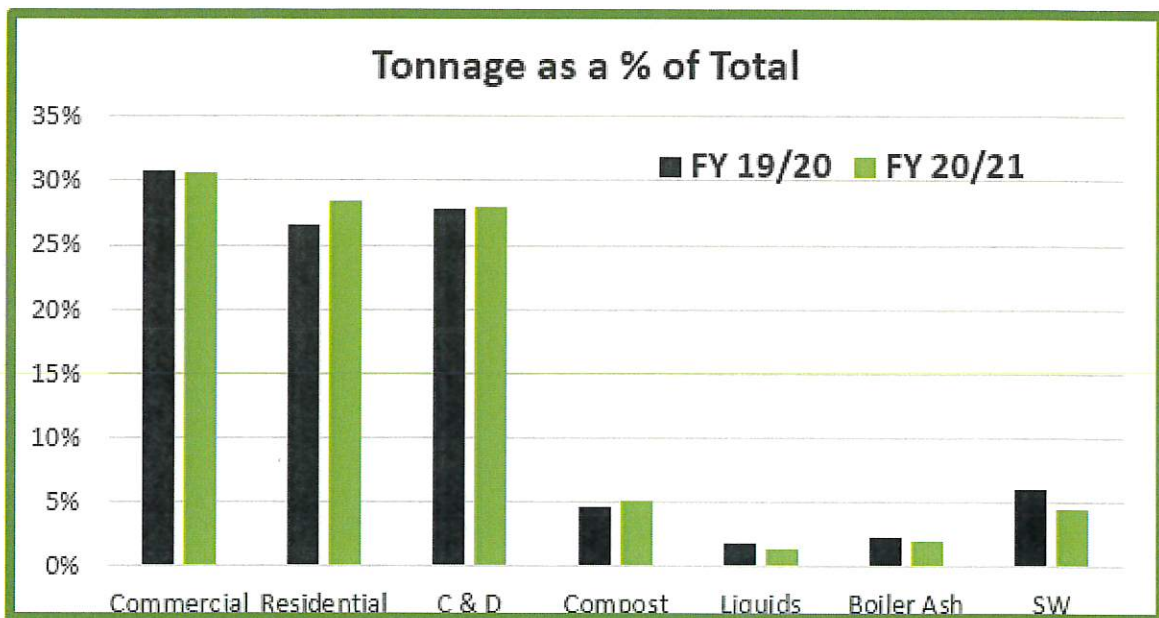
For the month ending May 31, 2021, Metro Waste Authority is showing a YTD net income of \$7,114,997 versus a budget of \$2,531,535. YTD operating revenues are 11% over budget while YTD operating expenses are 2% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$46,734,544	\$41,933,886	\$4,800,657	11%
Operating Expenses	(39,302,136)	(39,990,614)	\$688,478	(2%)
Income (Loss) from Operations	7,432,407	1,943,273	5,489,135	282%
Non-Operating Income & Expenses	(317,410)	591,262	(\$908,673)	(154%)
Net Income	7,114,997	2,534,535	4,580,462	181%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$2,581,422	\$2,576,546	\$4,876	0%
Curb It Recycling	\$341,630	\$321,105	\$20,525	6%
Contract Management	\$446,761	\$299,961	\$146,800	49%
Yard Waste Bag	\$206,925	\$522,717	(\$315,792)	(60%)
Compost Sales	\$55,253	\$26,644	\$28,609	107%
Sale of Recycled Materials	\$11,432	\$1,629	\$9,803	602%
<b>Expenses:</b>				
Personnel	\$648,300	\$716,796	(\$68,496)	(10%)
Operating	\$2,978,052	\$3,197,216	(\$219,164)	(7%)
General and Administrative	\$160,577	\$239,476	(\$78,899)	(33%)

### Tonnage

	Tonnage							
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
<b>MAY 2020</b>	20,876	22,234	19,577.94	4,121	0	172	2,456	69,438
<b>MAY 2021</b>	22,929	21,062	21,569.31	4,817	1,734	342	3,441	75,893
<b>\$ Difference</b>	2,053	(1,173)	1,991	695	1,734	169	985	6,455
<b>% Difference</b>	10%	-5%	10%	17%	0%	98%	40%	9%



The MWA Executive Director and the Director of Finance certify that the MWA May 2021 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Joel Etienne, Finance Administrator