

MEMORANDUM

**DATE:** March 9, 2022

**TO:** Michael McCoy, Executive Director

**FROM:** Nickie Whitaker, Finance Administrator

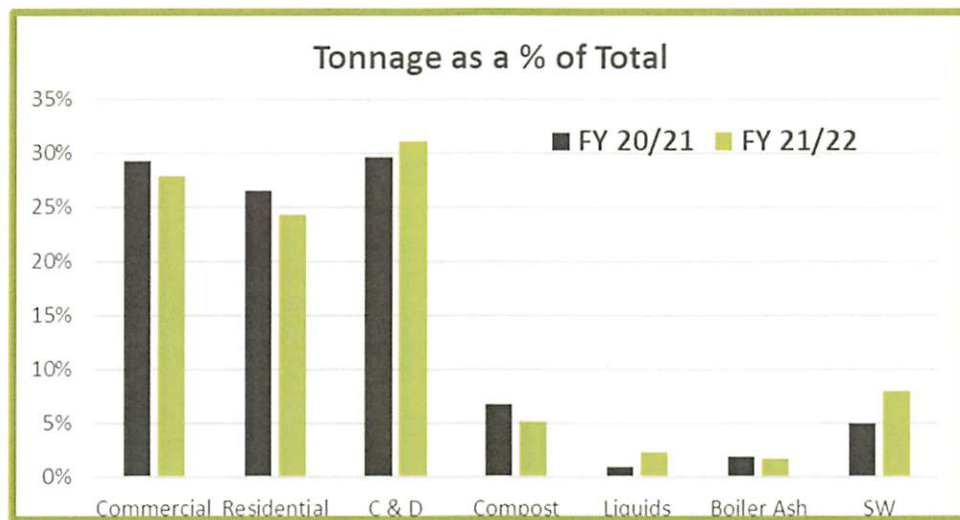
**SUBJECT:** November 2021 Financial Statements

For the month ending November 30, 2021, Metro Waste Authority is showing a YTD net income of \$7,567,586 versus a budget of \$4,383,621. YTD operating revenues are 5% over budget while YTD operating expenses are 9% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$25,120,919	\$24,024,500	\$1,096,419	5%
Operating Expenses	(17,590,298)	(19,368,246)	1,777,947	(9%)
Income (Loss) from Operations	7,530,620	4,656,254	2,874,366	62%
Non-Operating Income & Expenses	36,966	(272,633)	309,600	(114%)
Net Income	7,567,586	4,383,621	3,183,966	73%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$2,937,541	\$2,631,039	\$306,502	12%
Curb It Recycling	\$391,740	\$335,865	\$55,875	17%
Contract Management	\$448,475	\$388,186	\$60,288	16%
Yard Waste Bag	\$293,074	\$227,323	\$65,751	29%
Compost Sales	\$39,332	\$21,912	\$17,420	79%
Sale of Recycled Materials	\$12,112	\$969	\$11,143	1150%
<b>Expenses:</b>				
Personnel	\$675,593	\$898,963	(\$223,370)	(25%)
Operating	\$2,157,258	\$2,687,088	(\$529,830)	(20%)
General and Administrative	\$215,005	\$286,962	(\$71,956)	(25%)

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Nov-20	20,811	20,139	20,310	6,235	1,099	1,289.02	2,159.21	72,042
Nov-21	22,254	24,481	28,074	5,362	1,977	1,437.17	3,537.80	87,122
\$ Difference	1,442	4,342	7,764	(872)	878	148	1,379	15,081
% Difference	7%	22%	38%	-14%	80%	11%	64%	21%



The MWA Executive Director and the Accounting Manager certify that the MWA November 2021 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

  
 Michael McCoy, Executive Director

  
 Nickie Whitaker, Finance Administrator