



Central Office
 300 E. Locust Street, Suite 100
 Des Moines, IA 50309
 515.244.0021

MEMORANDUM

DATE: December 8, 2020

TO: Michael McCoy, Executive Director

FROM: Joel Etienne, Finance Administrator

SUBJECT: October 2020 Financial Statements

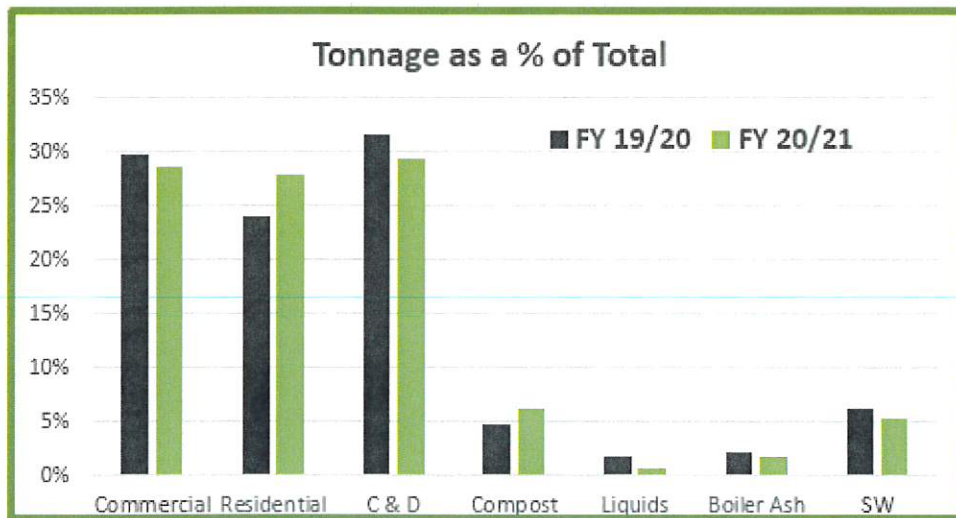
For the month ending October 31, 2020, Metro Waste Authority is showing a YTD net income of \$3,443,728 versus a budget of \$2,060,125. YTD operating revenues are 15% over budget while YTD operating expenses are 4% over budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$18,157,178	\$15,857,057	\$2,300,121	15%
Operating Expenses	(14,450,503)	(13,902,727)	(\$547,777)	4%
Income (Loss) from Operations	3,706,675	1,954,330	1,752,345	90%
Non-Operating Income & Expenses	(262,947)	105,795	(\$368,741)	(349%)
Net Income	3,443,728	2,060,125	1,383,604	67%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$2,680,729	\$2,755,217	(\$74,488)	(3%)
Curb It Recycling	\$338,645	\$315,224	\$23,421	7%
Contract Management	\$718,192	\$295,521	\$422,671	143%
Yard Waste Bag	\$212,227	\$195,447	\$16,780	9%
Compost Sales	\$40,200	\$21,800	\$18,400	84%
Sale of Recycled Materials	\$8,843	\$1,117	\$7,726	692%
Expenses:				
Personnel	\$632,518	\$700,754	(\$68,236)	(10%)
Operating	\$2,439,684	\$2,566,394	(\$126,710)	(5%)
General and Administrative	\$133,438	\$237,336	(\$103,898)	(44%)

Tonnage

	Tonnage							
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
OCT 2019	25,004	20,562	24,218	4,054	1,632	1,426	2,862	79,758
OCT 2020	22,492	20,446	26,036	4,578	1,342	1,265	2,780	78,939
\$ Difference	(2,512)	(116)	1,818	524	(290)	(162)	(82)	(819)
% Difference	-10%	-1%	8%	13%	-18%	-11%	-3%	-1%



The MWA Executive Director and the Director of Finance certify that the MWA September 2020 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Joel Etienne, Finance Administrator