

MEMORANDUM

**DATE:** March 9, 2022

**TO:** Michael McCoy, Executive Director

**FROM:** Nickie Whitaker, Finance Administrator

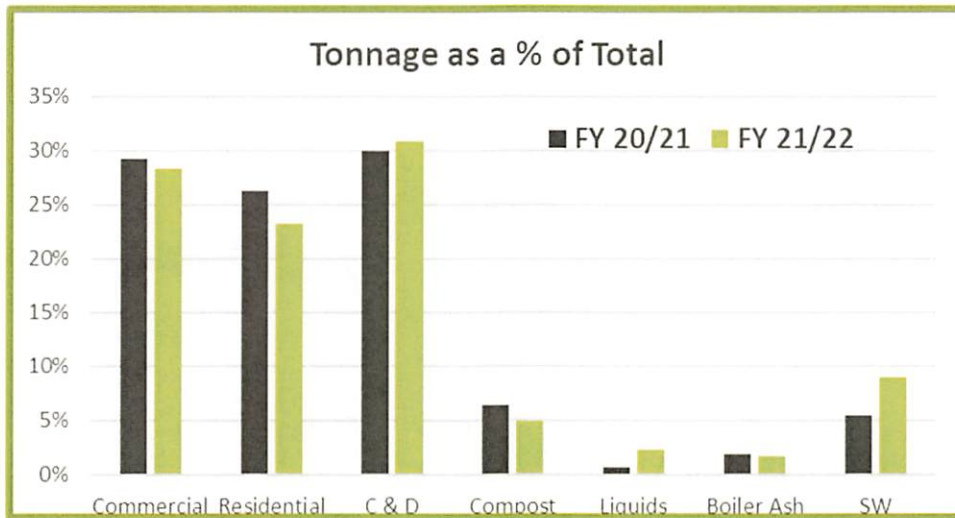
**SUBJECT:** October 2021 Financial Statements

For the month ending October 31, 2021, Metro Waste Authority is showing a YTD net income of \$5,519,175 versus a budget of \$3,808,339. YTD operating revenues are 2% over budget while YTD operating expenses are 6% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$19,993,901	\$19,509,662	\$484,239	2%
Operating Expenses	(14,542,442)	(15,495,233)	952,791	(6%)
Income (Loss) from Operations	5,451,459	4,014,429	1,437,030	36%
Non-Operating Income & Expenses	67,716	(206,090)	273,806	(133%)
Net Income	5,519,175	3,808,339	1,710,836	45%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$2,693,296	\$3,089,205	(\$395,909)	(13%)
Curb It Recycling	\$391,351	\$336,047	\$55,304	16%
Contract Management	\$420,210	\$390,273	\$29,937	8%
Yard Waste Bag	\$128,643	\$260,877	(\$132,234)	(51%)
Compost Sales	\$41,434	\$28,745	\$12,689	44%
Sale of Recycled Materials	\$7,701	\$582	\$7,119	1223%
<b>Expenses:</b>				
Personnel	\$643,349	\$907,514	(\$264,165)	(29%)
Operating	\$3,185,918	\$3,097,896	\$88,022	3%
General and Administrative	\$234,758	\$326,395	(\$91,637)	(28%)

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Oct-20	22,492	20,522	26,036	4,578	1,427	1,264.78	2,619.14	78,939
Oct-21	23,137	20,156	22,890	3,150	1,814	1,572.78	2,795.88	75,516
\$ Difference	644	(365)	(3,146)	(1,428)	387	308	177	(3,423)
% Difference	3%	-2%	-12%	-31%	27%	24%	7%	-4%



The MWA Executive Director and the Accounting Manager certify that the MWA October 2021 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

  
 Michael McCoy, Executive Director

  
 Nickie Whitaker, Finance Administrator