



**Central Office**  
 300 E. Locust Street, Suite 100  
 Des Moines, IA 50309  
 515.244.0021

MEMORANDUM

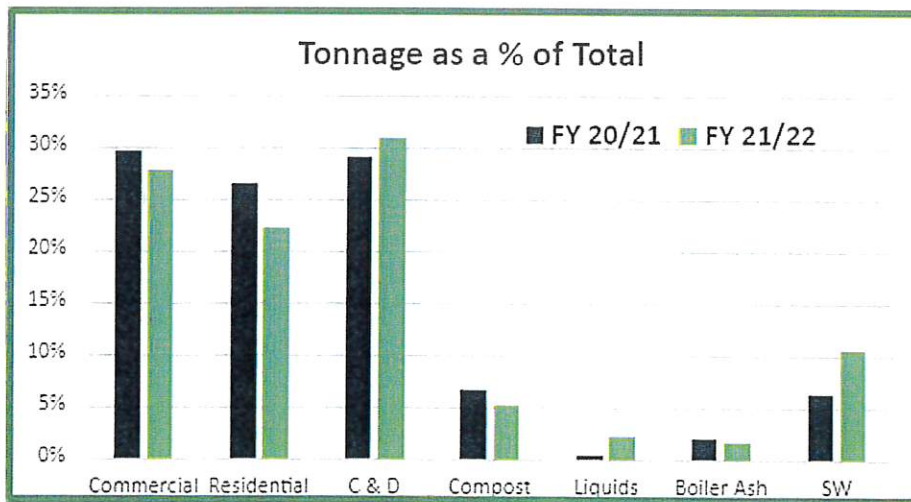
**DATE:** November 16, 2021  
**TO:** Michael McCoy, Executive Director  
**FROM:** Susan Nielsen, Accounting Manager  
**SUBJECT:** September 2021 Financial Statements

For the month ending September 30, 2021, Metro Waste Authority is showing a YTD net income of \$5,119,805 versus a budget of \$3,108,334. YTD operating revenues are 7% over budget while YTD operating expenses are 6% under budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$15,394,897	\$14,428,086	\$966,811	7%
Operating Expenses	(10,478,417)	(11,163,428)	\$685,011	(6%)
Income (Loss) from Operations	4,916,480	3,264,658	1,651,822	51%
Non-Operating Income & Expenses	203,326	(156,324)	\$359,650	(230%)
Net Income	5,119,805	3,108,334	2,011,471	65%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$3,315,213	\$2,965,853	\$349,360	12%
Curb It Recycling	\$390,087	\$334,134	\$55,953	17%
Contract Management	\$441,730	\$366,205	\$75,525	21%
Yard Waste Bag	\$193,292	\$146,016	\$47,276	32%
Compost Sales	\$50,367	\$51,903	(\$1,536)	(3%)
Sale of Recycled Materials	\$36,703	\$1,062	\$35,641	3356%
<b>Expenses:</b>				
Personnel	\$667,083	\$871,559	(\$204,477)	(23%)
Operating	\$2,829,471	\$2,008,315	\$821,156	41%
General and Administrative	\$180,466	\$259,109	(\$78,644)	(30%)

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Sep-20	22,589	20,434	23,885	5,108	771	1,694.34	8,395.41	82,876
Sep-21	23,124	18,970	30,091	4,844	1,995	1,377.68	9,444.28	89,845
\$ Difference	535	(1,464)	6,206	(264)	1,224	(317)	1,049	6,968
% Difference	2%	-7%	26%	-5%	159%	-19%	12%	8%



The MWA Executive Director and the Accounting Manager certify that the MWA September 2021 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Susan Nielsen, Accounting Manager