



Central Office
 300 E. Locust Street, Suite 100
 Des Moines, IA 50309
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MEMORANDUM

DATE: November 13, 2020

TO: Michael McCoy, Executive Director

FROM: Joel Etienne, Finance Administrator

SUBJECT: September 2020 Financial Statements

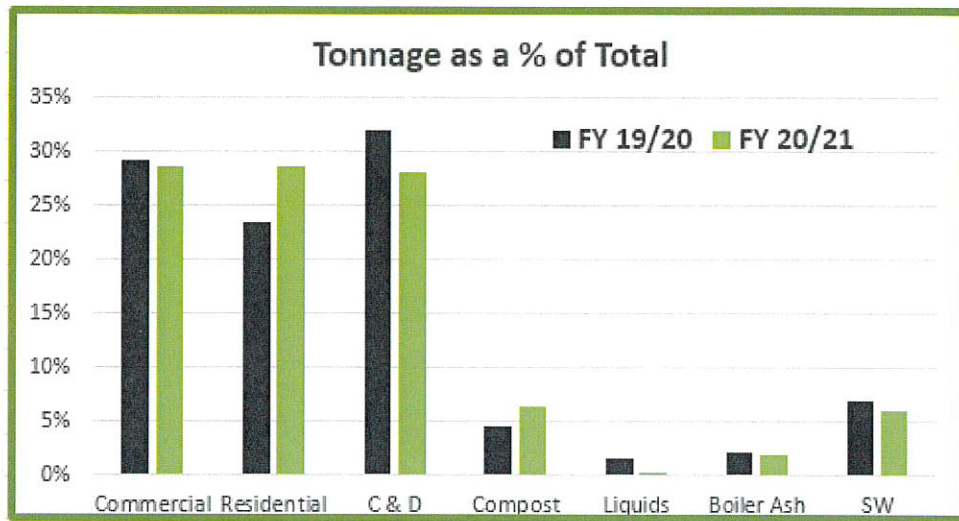
For the month ending September 30, 2020, Metro Waste Authority is showing a YTD net income of \$1,861,266 versus a budget of \$1,197,212. YTD operating revenues are 12% over budget while YTD operating expenses are 8% over budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$13,306,848	\$11,914,571	\$1,392,277	12%
Operating Expenses	(11,244,863)	(10,398,243)	(\$846,620)	8%
Income (Loss) from Operations	2,061,985	1,516,328	545,657	36%
Non-Operating Income & Expenses	(200,719)	(319,116)	\$118,397	(37%)
Net Income	1,861,266	1,197,212	664,054	55%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$2,841,432	\$2,660,805	\$180,627	7%
Curb It Recycling	\$336,114	\$312,806	\$23,308	7%
Contract Management	\$453,552	\$283,508	\$170,044	60%
Yard Waste Bag	\$102,847	\$131,432	(\$28,585)	(22%)
Compost Sales	\$43,800	\$33,383	\$10,417	31%
Sale of Recycled Materials	\$797	\$1,117	(\$320)	(29%)
Expenses:				
Personnel	\$654,810	\$670,454	(\$15,644)	(2%)
Operating	\$4,092,657	\$2,249,944	\$1,842,713	82%
General and Administrative	\$348,081	\$217,543	\$130,538	60%

Tonnage

	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
SEP 2019	23,294	18,440	25,584	3,457	1,267	1,701	8,153	81,895
SEP 2020	22,589	22,646	23,885	5,108	771	1,694	8,395	85,089
\$ Difference	(705)	4,207	(1,699)	1,651	(496)	(6)	243	3,194
% Difference	-3%	23%	-7%	48%	-39%	0%	3%	4%



The MWA Executive Director and the Director of Finance certify that the MWA September 2020 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Joel Etienne, Finance Administrator