



**Central Office**  
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MEMORANDUM

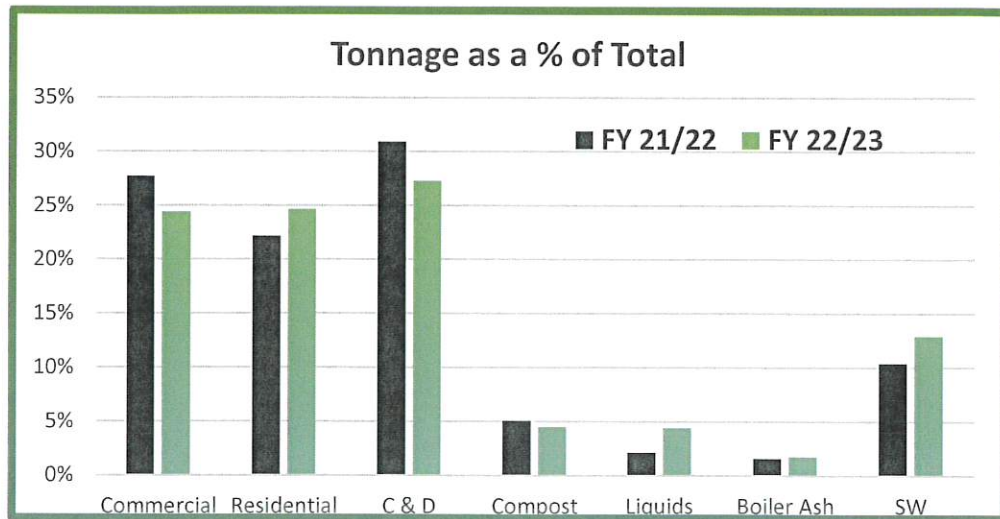
**DATE:** February 6, 2023  
**TO:** Michael McCoy, Executive Director  
**FROM:** Ivy Fuller, Senior Accountant  
**SUBJECT:** September 2022 Financial Statements

For the month ending September 30, 2022, Metro Waste Authority is showing a YTD net income of \$5,520,081 versus a budget of \$844,548. YTD operating revenues are 24% over budget while YTD operating expenses are 11% under budget.


	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$17,951,019	\$14,485,236	\$3,465,783	24%
Operating Expenses	(11,990,135)	(13,520,091)	\$1,529,957	(11%)
Income (Loss) from Operations	5,960,884	965,145	4,995,739	518%
Non-Operating Income & Expenses	(440,803)	(120,597)	(\$320,206)	266%
Net Income	5,520,081	844,548	4,675,533	554%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$3,830,061	\$2,553,513	\$1,276,548	50%
Curb It Recycling	(\$193)	\$433,563	(\$433,756)	(100%)
Contract Management	\$563,512	\$458,333	\$105,179	23%
Yard Waste Bag	\$189,469	\$169,979	\$19,490	11%
Compost Sales	\$39,373	\$27,500	\$11,873	43%
Sale of Recycled Materials	\$285,016	\$300,253	(\$15,237)	(5%)
<b>Expenses:</b>				
Personnel	\$777,314	\$1,045,031	(\$267,717)	(26%)
Operating	\$3,262,707	\$3,132,774	\$129,933	4%
General and Administrative	\$223,287	\$328,892	(\$105,605)	(32%)

Tonnage								
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
Sep-21	23,124	18,970	30,091	4,844	1,995	1,378	9,444	89,846
Sep-22	22,785	23,681	28,510	4,597	5,125	1,794	12,587	99,079
\$ Difference	(339)	4,711	(1,581)	(247)	3,130	416	3,143	9,233
% Difference	-1%	25%	-5%	-5%	157%	30%	33%	10%



The MWA Executive Director and the Finance Administrator certify that the MWA September 2022 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

  
 Michael McCoy, Executive Director

  
 Ivy Fuller, Senior Accountant