



**Central Office**  
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MEMORANDUM

**DATE:** April 5, 2021

**TO:** Michael McCoy, Executive Director

**FROM:** Joel Etienne, Finance Administrator

**SUBJECT:** February 2021 Financial Statements

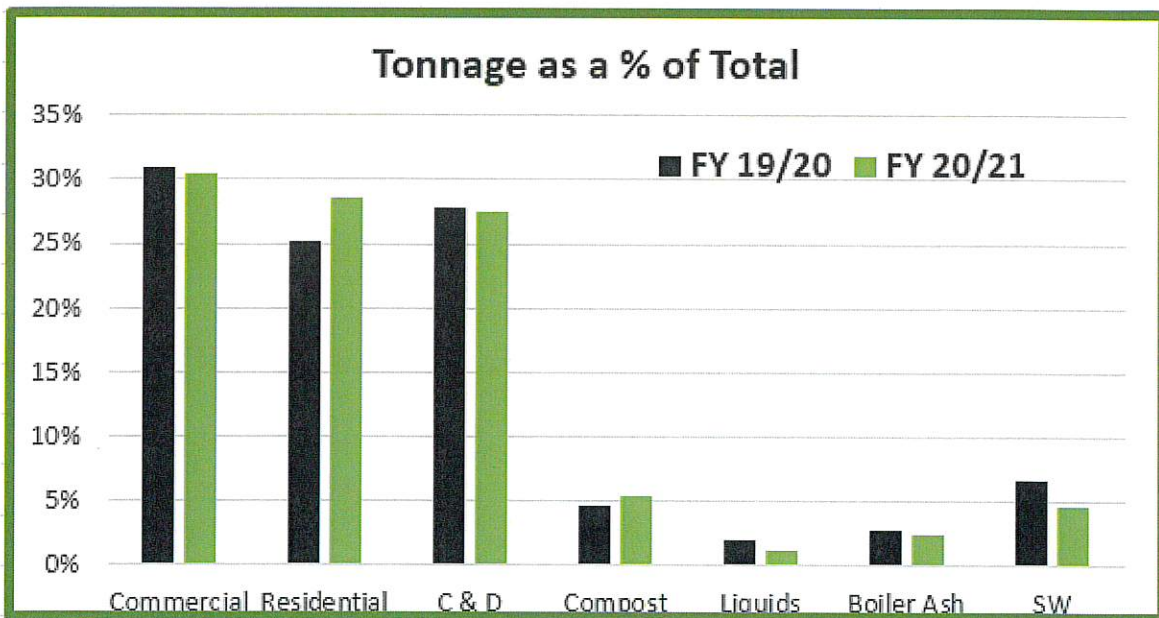
For the month ending February 28, 2021, Metro Waste Authority is showing a YTD net income of \$3,996,120 versus a budget of \$1,384,860. YTD operating revenues are 11% over budget while YTD operating expenses are on budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$32,828,261	\$29,473,862	\$3,354,399	11%
Operating Expenses	(28,495,636)	(28,507,038)	\$11,402	(0%)
Income (Loss) from Operations	4,332,625	966,824	3,365,801	348%
Non-Operating Income & Expenses	(336,506)	418,036	(\$754,541)	(180%)
Net Income	3,996,120	1,384,860	2,611,260	189%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$1,702,844	\$1,795,683	(\$92,839)	(5%)
Curb It Recycling	\$339,874	\$317,226	\$22,648	7%
Contract Management	\$7,889	\$269,659	(\$261,770)	(97%)
Yard Waste Bag	\$95,713	\$65,865	\$29,848	45%
Compost Sales	\$7,187	\$585	\$6,602	1129%
Sale of Recycled Materials	\$4,395	\$1,117	\$3,278	293%
<b>Expenses:</b>				
Personnel	\$588,829	\$648,784	(\$59,956)	(9%)
Operating	\$2,781,354	\$2,312,430	\$468,924	20%
General and Administrative	\$134,325	\$267,947	(\$133,623)	(50%)

### Tonnage

	Tonnage							
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
<b>FEB 2020</b>	19,033	14,881	12,019.27	563	1,241	2,607	2,028	52,371
<b>FEB 2021</b>	18,214	14,935	10,365.07	241	1,072	2,703	1,826	49,357
<b>\$ Difference</b>	(818)	54	(1,654)	(322)	(169)	96	(202)	(3,014)
<b>% Difference</b>	-4%	0%	-14%	-57%	-14%	4%	-10%	-6%



The MWA Executive Director and the Director of Finance certify that the MWA February 2021 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Joel Etienne, Finance Administrator