



Central Office
 300 E. Locust Street, Suite 100
 Des Moines, IA 50309
 515.244.0021

MEMORANDUM

DATE: May 12, 2021

TO: Michael McCoy, Executive Director

FROM: Joel Etienne, Finance Administrator

SUBJECT: March 2021 Financial Statements

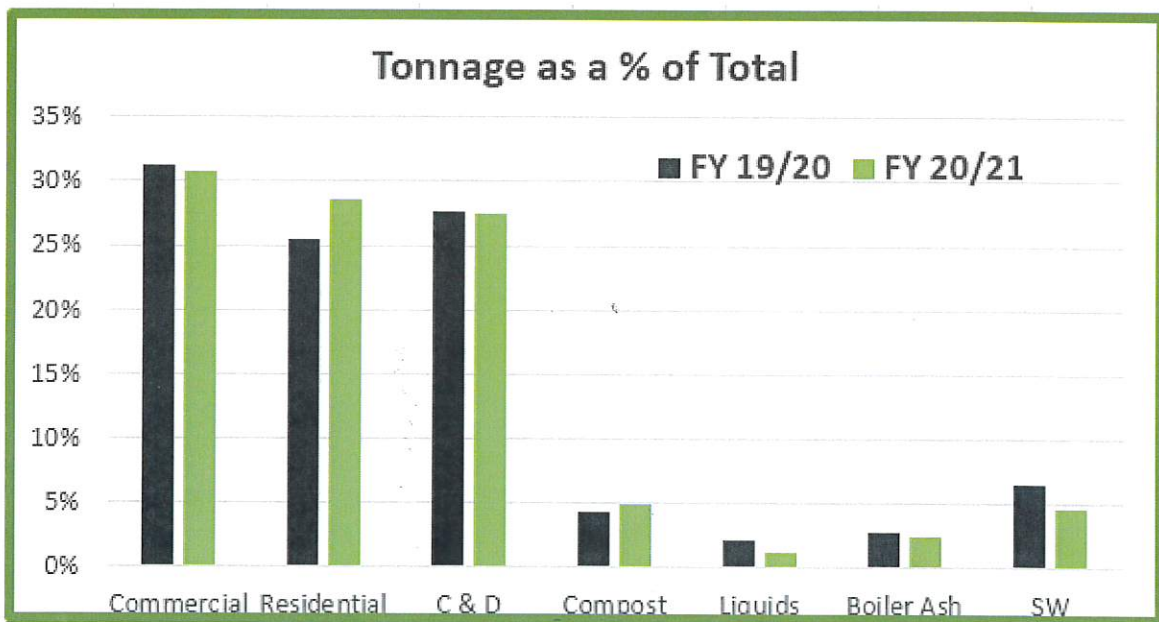
For the month ending March 31, 2021, Metro Waste Authority is showing a YTD net income of \$4,966,122 versus a budget of \$2,068,208. YTD operating revenues are 12% over budget while YTD operating expenses are 1% over budget.

	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$37,424,519	\$33,324,752	\$4,099,767	12%
Operating Expenses	(32,043,527)	(31,726,535)	(\$316,992)	1%
Income (Loss) from Operations	5,380,991	1,598,217	3,782,775	237%
Non-Operating Income & Expenses	(414,869)	469,991	(\$884,860)	(188%)
Net Income	4,966,122	2,068,208	2,897,914	140%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$2,595,905	\$2,206,079	\$389,826	18%
Curb It Recycling	\$342,884	\$317,223	\$25,661	8%
Contract Management	\$344,745	\$273,754	\$70,991	26%
Yard Waste Bag	\$368,670	\$245,373	\$123,297	50%
Compost Sales	\$20,288	\$14,006	\$6,282	45%
Sale of Recycled Materials	\$5,724	\$1,116	\$4,608	413%
Expenses:				
Personnel	\$683,282	\$728,309	(\$45,027)	(6%)
Operating	\$2,619,360	\$2,208,429	\$410,931	19%
General and Administrative	\$245,249	\$282,940	(\$37,691)	(13%)

Tonnage

	Tonnage							
	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
MAR 2020	22,057	18,896	17,206.31	1,458	2,229	1,755	2,688	66,290
MAR 2021	25,271	21,491	20,188.78	1,858	1,462	1,736	3,322	75,330
\$ Difference	3,215	2,595	2,982	401	(767)	(19)	634	9,040
% Difference	15%	14%	17%	27%	-34%	-1%	24%	14%



The MWA Executive Director and the Director of Finance certify that the MWA March 2021 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Joel Etienne, Finance Administrator