



Central Office
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MEMORANDUM

DATE: July 5, 2019
TO: Michael McCoy, Executive Director
FROM: Rob Lang, Director of Finance
SUBJECT: May 2019 Financial Statements

For the month ending May 31, 2019, Metro Waste Authority is showing a YTD net income of \$6,573,415 versus a budget of \$939,615. YTD operating revenues are 10% over budget while YTD operating expenses are 2% under budget.

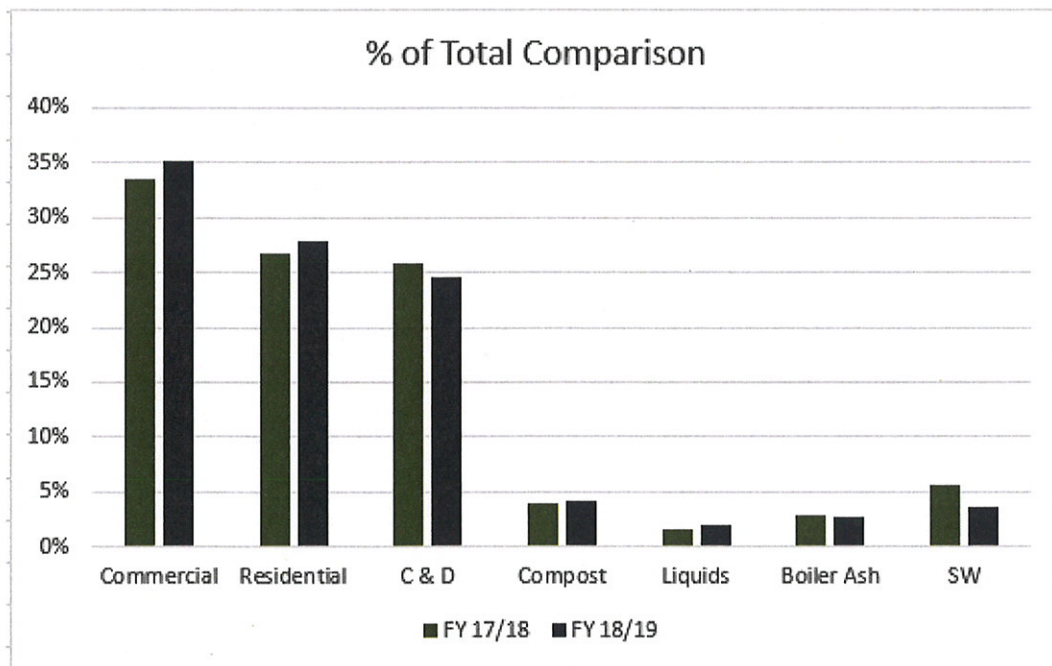
	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$41,083,439	\$37,472,171	\$3,611,268	10%
Operating Expenses	(35,684,983)	(36,451,844)	766,861	(2%)
Income (Loss) from Operations	5,398,456	1,020,327	4,378,129	429%
Non-Operating Income & Expenses	1,174,959	(80,712)	1,255,671	(1556%)
Net Income	6,573,415	939,615	5,633,800	600%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$2,583,178	\$1,952,061	\$631,117	32%
Curb It Recycling	\$252,623	\$270,833	(\$18,210)	(7%)
Contract Management	\$284,558	\$258,333	\$26,225	10%
Yard Waste Bag	\$348,091	\$108,335	\$239,756	221%
Compost Sales	\$30,790	\$16,667	\$14,123	85%
Expenses:				
Personnel	\$646,108	\$644,762	\$1,346	0%
Operating	\$1,721,227	\$1,765,263	(\$44,036)	(2%)
General and Administrative	\$170,111	\$245,810	(\$75,699)	(31%)

Tonnage

	Commercial	Residential	C & D	Compost	Liquids	Boiler Ash	SW	TOTAL
MAY 2018	25,465	21,353	18,261	5,305	850	1,627	2,587	75,448
MAY 2019	26,821	22,373	17,956	4,743	1,744	911	2,418	76,966
DIFFERENCE	1,356	1,020	(305)	(562)	894	(716)	(169)	1,518
% Difference	5%	5%	-2%	-11%	105%	-44%	-7%	2%

	Commercial	Residential	C & D	Compost	Liquids	Boiler Ash	SW	TOTAL
FY 17/18	244,145	193,756	188,012	28,616	11,327	20,724	40,030	726,610
FY 18/19	254,023	201,097	177,684	30,337	13,480	19,016	25,280	720,918
DIFFERENCE	9,878	7,341	(10,328)	1,722	2,153	(1,708)	(14,750)	(5,692)
% Difference	4%	4%	-5%	6%	19%	-8%	-37%	-1%



The MWA Executive Director and the Director of Finance certify that the MWA May 2019 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Rob Lang, Director of Finance