



**Central Office**  
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MEMORANDUM

**DATE:** December 27, 2019

**TO:** Michael McCoy, Executive Director

**FROM:** Rob Lang, Director of Finance

**SUBJECT:** November 2019 Financial Statements

For the month ending November 30, 2019, Metro Waste Authority is showing a YTD net income of \$4,206,171 versus a budget of \$853,563. YTD operating revenues are 17% over budget while YTD operating expenses are slightly under budget.

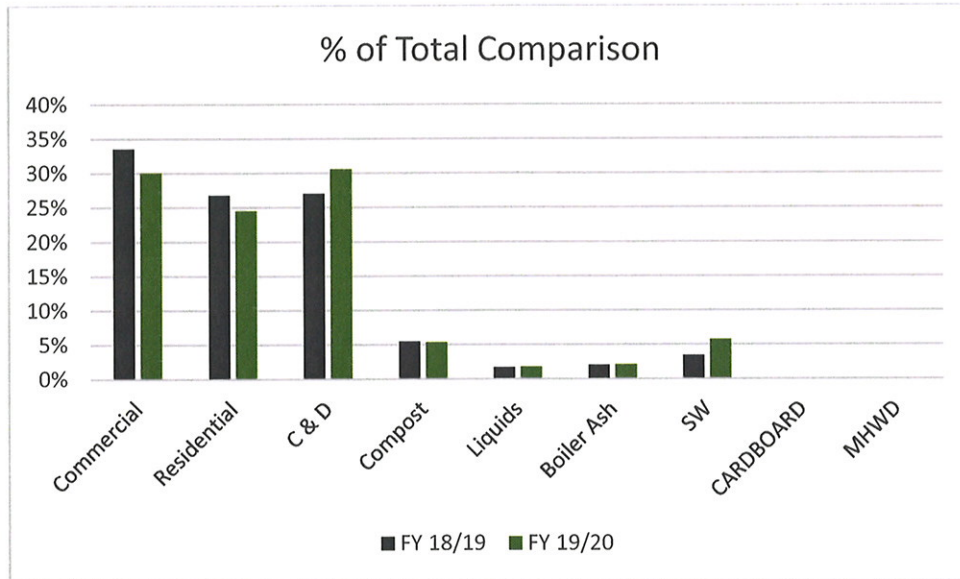
	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$21,474,720	\$18,315,818	\$3,158,902	17%
Operating Expenses	(17,575,158)	(17,602,692)	27,534	(0%)
Income (Loss) from Operations	3,899,562	713,126	3,186,436	447%
Non-Operating Income & Expenses	306,609	140,437	166,172	118%
Net Income	4,206,171	853,563	3,352,608	393%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
<b>Revenue:</b>				
Tipping Fees	\$2,179,012	\$2,054,575	\$124,438	6%
Curb It Recycling	\$327,370	\$318,820	\$8,550	3%
Contract Management	\$292,663	\$275,000	\$17,663	6%
Yard Waste Bag	\$214,783	\$150,000	\$64,783	43%
Compost Sales	\$17,537	\$24,250	(\$6,713)	(28%)
Sale of Recycled Materials	\$895	\$1,167	(\$272)	(23%)
<b>Expenses:</b>				
Personnel	\$628,172	\$703,281	(\$75,108)	(11%)
Operating	\$1,763,652	\$1,871,178	(\$107,526)	(6%)
General and Administrative	\$190,895	\$250,247	(\$59,352)	(24%)

## Tonnage


	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	CARDBOARD	MHWD	TOTAL
<b>NOV 2018</b>	21,538	18,534	14,724	5,938	1,417	1,821	2,883	9	36	66,900
<b>NOV 2019</b>	21,107	17,959	17,089	5,584	1,283	1,333	2,308	22	25	66,709
<b>DIFFERENCE</b>	(432)	(575)	2,364	(354)	(134)	(487)	(575)	13	(11)	(191)
<b>% Difference</b>	-2%	-3%	16%	-6%	-9%	-27%	-20%	144%	-32%	0%

	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	CARDBOARD	MHWD	TOTAL
<b>FY 18/19</b>	121,016	96,647	97,467	19,725	6,010	7,297	12,317	43	182	360,704
<b>FY 19/20</b>	119,256	97,467	121,610	21,149	6,982	8,170	22,732	113	194	397,674
<b>DIFFERENCE</b>	(1,760)	820	24,144	1,424	973	873	10,415	70	12	36,970
<b>% Difference</b>	-1%	1%	25%	7%	16%	12%	85%	163%	6%	10%



The MWA Executive Director and the Director of Finance certify that the MWA November 2019 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

  
 Michael McCoy, Executive Director

  
 Rob Lang, Director of Finance