



Central Office
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MEMORANDUM

DATE: December 6, 2019

TO: Michael McCoy, Executive Director

FROM: Rob Lang, Director of Finance

SUBJECT: October 2019 Financial Statements

For the month ending October 31, 2019, Metro Waste Authority is showing a YTD net income of \$3,520,331 versus a budget of \$686,851. YTD operating revenues are 20% over budget while YTD operating expenses are 2% under budget. MTD operating expenses are over budget due to recording prior month's contract management's invoices in the current month.

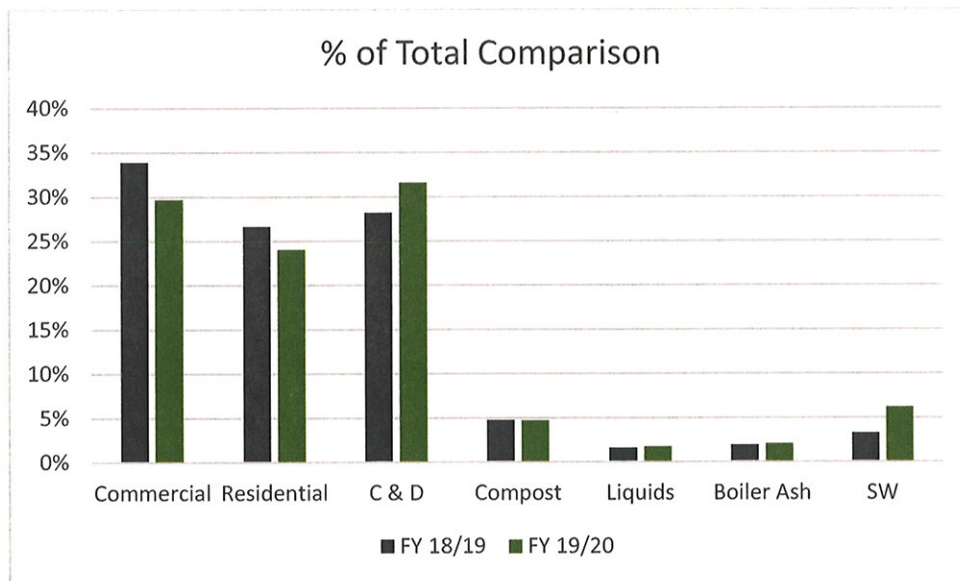
	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$17,557,931	\$14,656,655	\$2,901,276	20%
Operating Expenses	(14,329,061)	(14,082,154)	(246,907)	2%
Income (Loss) from Operations	3,228,870	574,501	2,654,369	462%
Non-Operating Income & Expenses	291,461	112,350	179,111	159%
Net Income	3,520,331	686,851	2,833,480	413%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$2,660,780	\$2,074,575	\$586,205	28%
Curb It Recycling	\$327,338	\$318,820	\$8,518	3%
Contract Management	\$296,313	\$275,000	\$21,313	8%
Yard Waste Bag	\$220,270	\$150,000	\$70,270	47%
Compost Sales	\$28,369	\$24,250	\$4,119	17%
Sale of Recycled Materials	\$1,176	\$1,167	\$10	1%
Expenses:				
Personnel	\$655,480	\$703,281	(\$47,800)	(7%)
Operating	\$2,322,738	\$1,871,178	\$451,560	24%
General and Administrative	\$191,770	\$250,247	(\$58,476)	(23%)

Tonnage

	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	CARDBOARD	MHWD	TOTAL
OCT 2018	25,026	19,767	20,408	4,207	1,113	997	2,999	6	25	74,549
OCT 2019	25,004	20,562	24,218	4,054	1,632	1,426	2,862	25	32	79,815
DIFFERENCE	(22)	795	3,810	(153)	519	429	(137)	19	7	5,266
% Difference	0%	4%	19%	-4%	47%	43%	-5%	312%	27%	7%

	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	CARDBOARD	MHWD	TOTAL
FY 18/19	99,478	78,113	82,743	13,787	4,593	5,476	9,434	32	149	293,804
FY 19/20	98,150	79,508	104,522	15,565	5,700	6,836	20,424	88	174	330,967
DIFFERENCE	(1,328)	1,395	21,779	1,778	1,107	1,360	10,990	56	26	37,162
% Difference	-1%	2%	26%	13%	24%	25%	116%	175%	17%	13%



The MWA Executive Director and the Director of Finance certify that the MWA October 2019 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Rob Lang, Director of Finance