



Central Office
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MEMORANDUM

DATE: October 28, 2019

TO: Michael McCoy, Executive Director

FROM: Rob Lang, Director of Finance

SUBJECT: September 2019 Financial Statements

For the month ending September 30, 2019, Metro Waste Authority is showing a YTD net income of \$2,936,282 versus a budget of \$500,138. YTD operating revenues are 19% over budget while YTD operating expenses are 2% under budget.

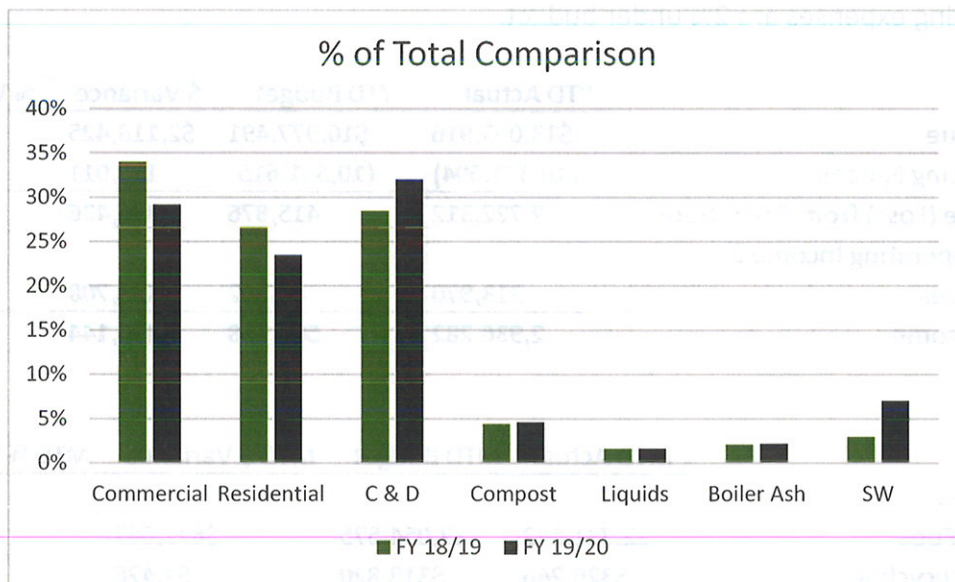
	YTD Actual	YTD Budget	\$ Variance	% Variance
Revenue	\$13,095,916	\$10,977,491	\$2,118,425	19%
Operating Expenses	(10,373,604)	(10,561,615)	188,011	(2%)
Income (Loss) from Operations	2,722,312	415,876	2,306,436	555%
Non-Operating Income & Expenses	213,970	84,262	129,708	154%
Net Income	2,936,282	500,138	2,436,144	487%

	MTD Actual	MTD Budget	MTD \$ Variance	MTD % Variance
Revenue:				
Tipping Fees	\$2,731,642	\$2,054,575	\$677,067	33%
Curb It Recycling	\$326,246	\$318,820	\$7,426	2%
Contract Management	\$279,323	\$275,000	\$4,323	2%
Yard Waste Bag	\$120,687	\$150,000	(\$29,313)	(20%)
Compost Sales	\$34,722	\$24,250	\$10,472	43%
Expenses:				
Personnel	\$721,122	\$703,281	\$17,841	3%
Operating	\$1,365,549	\$1,871,178	(\$505,629)	(27%)
General and Administrative	\$140,656	\$250,247	(\$109,591)	(44%)

Tonnage

	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
SEP 2018	23,069	17,583	16,645	3,173	1,139	1,679	2,084	65,372
SEP 2019	23,294	18,440	25,584	3,457	1,267	1,701	8,153	81,895
DIFFERENCE	225	857	8,939	284	128	21	6,069	16,524
% Difference	1%	5%	54%	9%	11%	1%	291%	25%

	COMM	RES	C & D	COMPOST	LIQUIDS	BOILER ASH	SW	TOTAL
FY 18/19	74,452	58,346	62,334	9,580	3,480	4,479	6,435	219,106
FY 19/20	73,146	58,946	80,304	11,511	4,068	5,410	17,562	250,946
DIFFERENCE	(1,306)	600	17,970	1,932	588	931	11,127	31,840
% Difference	-2%	1%	29%	20%	17%	21%	173%	15%



The MWA Executive Director and the Director of Finance certify that the MWA September 2019 Statement of Financials as presented are materially accurate. All revenues have been properly recorded and all expenditures are properly due and have been made in accordance with established policies of MWA.

Michael McCoy, Executive Director

Rob Lang, Director of Finance